

December 12, 1996

Nunavut Water Board P.O. Box 119 Gjoa Haven, NT X0E 1J0

Attention: Ms. Dionne Filiatrault

Re: Water Licence Renewal N7L2-1603 George Lake Joint Venture, NT

The above referenced water licence is due to expire on December 31, 1996. Further to our letter of November 25, 1995 please find enclosed a request to renew this water licence. Also enclosed is a check for \$30.00 payable to the *Receiver General for Canada* to cover the Renewal Application Fee.

Please note, this licence was originally assigned to Homestake Mineral Development Company, but an Application for Assignment of Water Licence was completed in July 1996 (copy attached) assigning the licence to Homestake Canada Inc.

Yours truly, HOMESTAKE CANADA INC.

Gene Gulajec Land Manager, Canada

enclosures

NUNAVUT WATER BOARD LICENCE APPLICATION FORM

Application for licence, amendment to licence, or renewal of licence Amendales (in Sugarations) NAME AND MAILING ADDRESS ADDRESS OF HEAD OFFICE IN OF APPLICANT CANADA IF INCORPORATED Homestake Canada Inc. 1000 - 700 West Pender Street Vancouver, B.C. V6C 1G8 Phone: (604)684-2345 Fax: (604) 684-9831 Phone: LOCATION OF UNDERTAKING (describe and attach a map, indicating watercourse and location of any proposed waste deposits) Latitude: 66° 55' N Longitude: 107° 27' W DESCRIPTION OF UNDERTAKING (describe and attach plans) Renewal of existing water licence. 5. TYPE OF UNDERTAKING Industrial Power Agricultural X Mining and Milling Conservation Recreation Municipal Other (describe): 6. WATER USE To obtain water Flood control To divert water To cross a watercourse To modify the bed or bank of a water To alter the flow of, or store, water

Other (describe):

| 7. WASTE DEPOSIT (quantity, quality, treatment and disposal) |
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| As per existing licence N7L2-1603 |
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| 8. OTHER PERSONS OR PROPERTIES AFFECTED BY THIS UNDERTAKING (give name, mailing address and location; attach if necessary) |
| As described in application of existing licence N7L2-1603 effective July 1, 1992. |
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| 9. PREDICTED ENVIRONMENTAL IMPACTS OF UNDERTAKING AND PROPOSED MITIGATION |
| As described in application for existing licence N7L2-1603 effective July 1, 1992. |
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| 10. CONTRACTORS AND SUB-CONTRACTORS (name, address and functions) |
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| 44 CHILDRIC HAIDWAY A MEN TO DATE (|
| 11. STUDIES UNDERTAKEN TO DATE (attach list if necessary) |
| George Lake Feasibility Report (1992) |
| Environmental Overview Report - George Lake Joint Venture Project (Norecol 1989) |
| Preliminary Studies of Fish and Fish Habitat in the George Lake Area (Sekerak 1990) |
| Water Quality Study on George Lake by Norecol (1990) |
| Knowed married our country representatives (1220) |
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| 12. PROPOSED TIME SCHEDULE |
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| Start Date: January 1997 Completion Date: January, 1999 |
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| Tr D 17 |
| Vernon Betts Manager, Environmental Affairs |
| (Print) Title (Print) |

Signature

(dd/mm/yy) 12 December 1996