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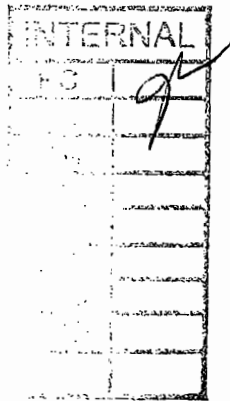
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Our File No: 21797-7

December 10, 2001

**BY COURIER**

Ms. Rita Becker  
Licensing Administrator  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, Nunavut  
X0B 1J0



Dear Ms. Becker:

**Re: Assignment of Nunavut Water Board Licences**

We are counsel to Wheaton River Nunavut Ltd. ("Wheaton") and have acted in connection with the transfer and assignment of all of Wheaton's right, title and interest in and to certain leasehold properties and an unpatented mining claim in Nunavut to and in the name of Kinross Gold Corporation ("Kinross").

In connection with the transfer of such properties, we enclose the following applications to assign 2 licences issued by the Nunavut Water Board to Wheaton:

1. an Application For Authorization To Assign Licence No. NWB2GEO9702; and
2. an Application For Authorization To Assign Licence No. NWB2GOO9801.

We request that the enclosed applications be processed and the 2 Nunavut Water Board licences to which such application relate be assigned from Wheaton to and in the name of Kinross at your earliest possible convenience.

We trust that the enclosed applications are satisfactory for assigning the 2 licences from Wheaton to and in the name of Kinross. If you require any further information to assign the licences, or if you have any questions concerning the enclosed documents, please contact the undersigned at (416) 860-2901.



Please confirm in writing to us that the enclosed applications have been processed and the licences to which such applications relate have been assigned to Kinross once such assignments are effective.

Yours truly,

Cassels Brock & Blackwell LLP

Per:

A handwritten signature in black ink, appearing to read "E. Goldsilver", with a long, sweeping horizontal line extending to the right.

Erik Goldsilver

EG:lj

Encls.

APPLICATION FOR AUTHORIZATION  
TO ASSIGN LICENCE NO. NWB2GEO9702

Name of Licensee	<u>WHEATON RIVER NUNAVUT LTD.</u>
Address	<u>#1500 – 700 West Pender Street, Vancouver</u> <u>British Columbia, V6C 1G8</u>
Telephone No.	<u>(604) 684-9648</u>
Location	<u>George Lake</u>
Purpose of Licence	<u>Water Use for Industrial Purposes</u>
Proposed Assignee	<u>KINROSS GOLD CORPORATION</u>
Address	<u>Suite 5200, 40 King Street West, Toronto, Ontario, M5H 3Y2</u>
Telephone No.	<u>(416) 365-5123</u>
Proposed Date of Assignment	<u>December 7, 2001</u>
Water Use Fees Paid (current year)	
Amount: \$	Receipt No.: Date:
Application Fees	\$30.00 to be submitted with the application form by cheque, bank draft, or money order payable to: RECEIVER GENERAL OF CANADA

<u>Office use only</u>	Receipt No.: <u>C116842</u>	Date: <u>Jan 7/02</u>
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DECLARATION OF LICENSEE

ASSIGNMENT OF LICENCE NO. NWB2GEO9702

I, Raymond Dennis Bergen, Director, Wheaton River Nunavut Ltd representing  
(full name and initials) (Title and name of Corporation)

Wheaton River Nunavut Ltd.

hereby request the Nunavut Water Board to approve the assignment of Licence No. NWB2GEO9702 described in this application.

DATED this 26<sup>th</sup> day of November, 2001 in the City of Vancouver, Province of British Columbia, Canada.

RDBergen  
Signature of Licensee

WHEATON RIVER NUNAVUT LTD.

DECLARATION OF ASSIGNEE

ASSIGNMENT OF LICENCE NO. NWB2GEO9702

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I, Shelley Riley, Secretary of Kinross Gold Corporation hereby declare that I am a signing authority for the Assignee and

THAT

The Assignee, if a corporate entity, is registered to carry on business in the Nunavut Settlement Area as defined in the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada, and


THAT

I request the Nunavut Water Board to approve the assignment of Licence No. NWB2GEO9702 described in the application and

THAT

as of \_\_\_\_\_, \_\_\_\_\_, 2001, I accept on behalf of Kinross Gold Corporation all legal rights and obligations conferred by the Licence referred to in this application, including any obligations of the Licensee which may be outstanding with respect to compliance with the said Licence, but excluding the payment of water use fees for the year 2001.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2001 in Toronto, Ontario, Canada

  
Signature of Assignee

KINROSS GOLD CORPORATION