

June 7, 2001

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0

Re: Water License No. NWB2GEO9702 George Lake

Dear Mr. di Pizzo:

In accordance with Part B, Section 5 of the General Conditions for the above referenced water license, the following information is reported for the calendar year 2000.

- a. No (0.00 m³) of water was pumped from George Lake in 2000.
- b. No wastewater (0.00 m³) was discharged into George Lake from any Kinross Gold activities in 2000.
- c. As only exploration activities are taking place at this time, and there is no discharge of water from operations to George Lake, and therefore no data was generated under the Surveillance Network Program.
- d. No construction, modification or maintenance work was required nor was carried out on the water supply or waste disposal system or associated structures.
- e. There were no unauthorized discharges.
- f. Since the project is still in the exploration stage, there were no studies undertaken on behalf of the NWB that related to waste management, water use or restoration. There are no such studies planned for the project as long as it remains in the exploration stage.
- g. There were no plans, reports or studies conducted according to this license.
- h. There were no revisions to the Abandonment and Restoration Plan.
- i. Since the project is still in the exploration stage, there was no abandonment or restoration work conducted during 2000.
- j. There were no revisions to the approved Spill Contingency Plan.
- k. As the project is still in the exploration stages, there was no work conducted with regard to project restoration research or mine development monitoring.
- l. Since the project is still in the exploration stage and no mining operations have occurred, no public consultations were conducted with members of Inuit organizations.

- m. There were no concerns or deficiencies identified in inspection reports or compliance reports.
- n. There were no other details on water use or waste disposal requested by the NWB.

The water use fees for 2001 payable to the Receiver General of Canada will be forwarded from our Toronto Office later this week. We apologize for the delay in our filing of this report, but there has been a change in personnel handling permit management for the company, and it is not anticipated that this will occur again.

If you have any questions or comments, please contact me.

Sincerely,

John C. Bokich
Manager, Environmental Compliance

Cc: Eric Kallio, Exploration Manager
Jerry Danni, Vice President Environmental Affairs