

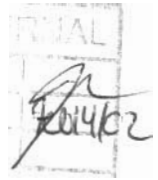
KINROSS

Gold Corporation

January 25, 2002

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0

EB 13 2002



Re: Water License No. NWB2GEO9702 Goerge Lake

Dear Mr. di Pizzo:

In accordance with Part B, Section 5 of the General Conditions for the above referenced water license, the following information is reported for the calendar year 2000.

- a. A total of approximately 130 m³ of water was pumped from George Lake for camp purposes only during 45 days of use in 2001.
- b. No wastewater (0.00 m³) was discharged into George Lake from any activities in 2000.
- c. There was no discharge of water from operations to George Lake, and therefore no data was generated under the Surveillance Network Program.
- d. No construction, modification or maintenance work was required nor was carried out on the water supply or waste disposal system or associated structures.
- e. There were no unauthorized discharges in 2001.
- f. Since the project is still in the exploration stage, there were no studies undertaken on behalf of the NWB that related to waste management, water use or restoration. There are no such studies planned for the project until such time as a decision is made to initiate pre-mine planning and development activities.
- g. There were no plans, reports or studies conducted according to this license. However, the George Lake Application for Water License Renewal was submitted in December 2001. The executive summary for the project description, in both English and Inuktitut, is included here.
- h. There were no revisions to the Abandonment and Restoration Plan.
- i. Since the project is still in the exploration stage, there was no abandonment or restoration work conducted during 2001. In 2002 there will be some general clean-up and maintenance activities conducted at the George Lake Camp. This

will include the removal of some structures and facilities at the George Lake Camp. Disposal of materials will follow the procedures and practices outlined in the George Lake Water License Renewal Application.

- j. The George Lake Spill Contingency Plan was updated and amended in the Water License Renewal Application.
- k. As the project is still in the exploration stage, the requirements for updating the total current mine restoration cost based upon the results of the mine restoration research, the mine development monitoring, and any modification to the mine plan are not applicable at this time. Since a mineable orebody has not been delineated as yet, no specific plans can be made about location, mining method or other relevant information necessary to develop a mine plan and other described mine related studies.
- l. At this stage of the George Lake Project, Kinross has communication to members and Inuit organizations through the Inuit employees working at the project. Their work schedule is typically 3 weeks on and 3 weeks off, which is designed to allow them to pursue traditional lifestyle practices, and develop skills, experience and earn income from the Kinross mineral exploration project. These individuals communicate with their home communities, and relay any questions there may be regarding the project. However, since the project is still in the exploration stage and no mining operations have occurred, no public consultations were conducted with members of Inuit organizations.
- m. There were no concerns or deficiencies identified in NWB inspection reports or compliance reports. Kinross is working with the Kitikmeot Inuit Association to address items regarding maintenance and removal of some facilities at the camp, as described in item (i), above.
- n. There were no other details on water use or waste disposal requested by the Board by November 1 of 2001.

The water use fees of \$30.00 for 2001, payable to the Receiver General of Canada, will be forwarded from our Toronto Office.

If you have any questions or comments, please contact me.

Sincerely,



John C. Bokich
Manager, Environmental Compliance

Cc: Rod Thomas, Project Manager

Kinross Gold Corporation George Lake Project Project Executive Summary

Over the eight year period between February 2002 and February 2010, Kinross Gold Corporation is planning an exploration program which will attempt to define and expand the total inventory of gold mineralization at the George Lake project area, as well as identify possible new deposits within the property limits. During the course of this exploration program, less than 30 cubic meters of water will be pumped from George Lake per day during period in which the camp is occupied. Exploration activities, and camp occupation, generally occur on an intermittent basis, often once in winter, January to March, and again in the summer, June to August. Periods of exploration and camp occupation are generally one to two months. These periods could be extended should project implementation proceed to the feasibility or further development stages.

Personnel involved with the exploration effort will be located at a camp situated on the southwest shore of George Lake. The camp is likely to be utilized by no more than 25 persons in the near future, unless mineral development proceeds to the next level. Water use will be minimal over this period, and disposal of camp greywater will be controlled and allowed to seep into the tundra or evaporate.

During 2002, Kinross has potential plans to conduct exploration consisting of mapping and other geologic analysis not requiring land disturbance within the George Lake project land package. In addition, work will be done on maintenance and clean up of the George Lake campsite, in conjunction with requirements of the Kitikmeot Inuit Association.

During 2003 through 2010, plans are to follow up on any exploration programs initiated in 2002, potentially including: reconnaissance mapping, sampling and geophysics in several other areas of the George Lake property. Additional work during this time frame could include diamond drilling and bulk sampling. Environmental monitoring and data collection will be ongoing during periods of camp occupation.

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