

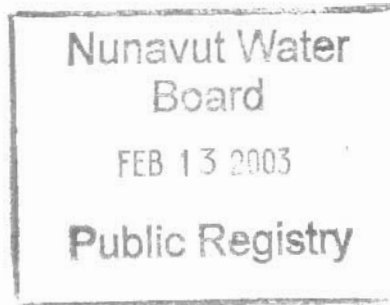
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KINROSS

Gold Corporation

January 24, 2003

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0



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Re: Water License No. NWB2GEO9702 George Lake

Dear Mr. di Pizzo:

In accordance with Part B, Section 5 of the General Conditions for the above referenced water license, the following information is reported for the calendar year 2002.

- a. A total of approximately 100 m³ of water was pumped from George Lake for camp purposes only during 10 days of use in 2002.
- b. No wastewater (0.00 m³) was discharged into George Lake from any activities in 2002.
- c. There was no discharge of water from operations to George Lake, and therefore no data was generated under the Surveillance Network Program.
- d. No construction, modification or maintenance work was required nor was carried out on the water supply or waste disposal system or associated structures.
- e. There were no unauthorized discharges in 2002.
- f. Since the project is still in the exploration stage, there were no studies undertaken on behalf of the NWB that related to waste management, water use or restoration. There are no such studies planned for the project until such time as a decision is made to initiate pre-mine planning and development activities.
- g. There were no plans, reports or studies conducted according to this license.
- h. ~~There were no revisions to the Abandonment and Restoration Plan.~~
- i. Since the project is still in the exploration stage, there was no abandonment or restoration work conducted during 2002. However, in 2002 there was some general clean-up and maintenance activities conducted at the George Lake Camp. This included the removal of some structures and facilities at the George Lake Camp. Disposal of materials followed the procedures and practices outlined in the George Lake Water License Renewal Application.

In 2003, there may be some additional clean-up and maintenance performed on the camp, if deemed necessary.

- j. The George Lake Spill Contingency Plan was updated and amended in the Water License Renewal Application.
- k. As the project is still in the exploration stage, the requirements for updating the total current mine restoration cost based upon the results of the mine restoration research, the mine development monitoring, and any modification to the mine plan are not applicable at this time. Since a mineable orebody has not been delineated as yet, no specific plans can be made about location, mining method or other relevant information necessary to develop a mine plan and other described mine related studies.
- l. At this stage of the George Lake Project, Kinross has communication to members and Inuit organizations through the Inuit employees working at the project. Their work schedule is typically 3 weeks on and 3 weeks off, which is designed to allow them to pursue traditional lifestyle practices, and develop skills, experience and earn income from the Kinross mineral exploration project. These individuals communicate with their home communities, and relay any questions there may be regarding the project. However, since the project is still in the exploration stage and no mining operations have occurred, no public consultations were conducted with members of Inuit organizations during the year.
- m. There were no concerns or deficiencies identified in NWB inspection reports or compliance reports. Kinross worked with the Kitikmeot Inuit Association to address items regarding maintenance and removal of some facilities at the camp, as described in item (i), above.
- n. There were no other details on water use or waste disposal requested by the Board by November 1 of 2002.

The water use fees of \$30.00 for 2002, payable to the Receiver General of Canada, will be forwarded from our Toronto Office.

If you have any questions or comments, please contact me.

Sincerely,



John C. Bokich
Manager Environmental Affairs

Cc: Doug Cater, Manager Exploration
Ron Stewart, Vice President Exploration