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NUNAVUT WATER BOARD NUNAVUT IMALIRIYIN KATIMAYINGI

File no: NWB2GEO0210/TR/B1

October 29, 2003

By Email and Regular Mail

Mr. John C. Bokich Manager, Environmental Affairs Kinross Gold Corporation 802 E. Winchester, Suite 100, Murray, Utah, USA 84107

Subject: Licence NWB2GEO0210 – 2002 Annual Report

Dear Mr. Bokich,

The Nunavut Water Board ("NWB") has completed its review of Kinross Gold Corporation's 2002 annual report for the George Lake property, pursuant to Part B, Item 1 of Licence NWB2GEO0210. At this time, the NWB has no comments regarding the 2002 annual report, nor does it request additional information to be included in the forthcoming 2003 annual report beyond that required in the water licence. The 2003 annual report is to be received by the NWB no later than March 31st, 2004. Should you have any questions regarding this matter, please contact me at your convenience.

Yours truly,

Original signed by:

Patrick Duxbury Reclamation Coordinator Nunavut Water Board

cc. M. McChristie, DIAND C. Bodykevich, DIAND