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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 22, 2009

File No: 2BE-GEO0210/TR/B2

Doug Cater
Technical Coordinator
Dundee Precious Metals, Inc.
Royal Bank Plaza, South Tower
Suite 3060, 200 Bay Street
Toronto, ON M5J 2J1
E-mail: dcater@dundeeprecious.com

Subject: Submission of 2008 Annual Report

Dear Mr. Cater:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Dundee Precious Metals Inc. entitled 2008 Annual Report, received on March 13, 2009 as a requirement of Part B, Item 2 of water license 2BE-GEO0210. This submission has been placed on the NWB public registry and is available from the NWB ftp site, **Username: public, Password: registry** at the following link:

http://www.nunavutwaterboard.org/en/public_registry

Please refer to the folder entitled /PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-GEO0210/3 TECH/1 GENERAL/2 ANNUAL RPT/2008 Annual Report. Please note that a spill report, dated 3/21/2008 is also included with the annual submission.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to licensingadmin@nunavutwaterboard.org

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

cc. Kitikmeot Distribution List