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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-GEO0210/TR/I3
2BE-GOO0510/TR/H3

September 24 2007

Via email

Mr. Dan Russell, P.Geol.
Dundee Precious Metals Inc.
Royal Bank Plaza, South Tower
Suite 3060, 200 Bay Street
Toronto, ON M5J 2J1
E-mail: drussel@dundeeprecious.com

Subject: Notice of Seasonal Shutdown – Back River Goose and George Projects

Dear Mr. Russell:

The Nunavut Water Board (“NWB”) acknowledges receipt of your letter dated September 21, 2007 advising of the seasonal closure of the Goose Lake and George Lake camps. This information has been forwarded to our distribution list and placed on the public registry.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Kitikmeot Distribution List