

MIRAMAR BATHHURST RESOURCES LTD.

300 - 889 Harbourside Drive, North Vancouver, B.C. V7P 3S1 Canada Phone 604-985-2572 Fax 604-980-0731

Date: November 1, 2004

Nunavut Water Board P.O.Box 119 Gjoa Haven, Nunavut X0B 1J0

ATTENTION: Mr. Philippe di Pizzo

Dear Mr. De Pizzo:

Re: Assignment of Water License number NWB1GOO0104

As required in section 10(1) of the Northern Inland Water Act, Miramar is submitting a signed assignment for the above named license, from Kinross Gold Corporation.

Included is an assignment application for the remainder of this water license and the \$30.00 assignment fee. Maps of the area include: Figure 1 showing the camp location and NTS maps 76G/09, 76G/10 on 1:50,000 and 76G on scale 250,000 showing the exploration area.

Miramar had intended to apply for a renewal of the existing water license, but in discussion with David Hohnstein he pointed out that Miramar could not apply for a renewal until the assignment from Kinross Gold Corporation processed. The application to renew will be submitted 5 days after the assignment, in order that the renewal process can start as soon as the assignment has been processed.

If you have any questions or concerns regarding this assignment, please telephone Vivienne McLennan at 604-985-2572 or e-mail at vmclennan@miramarmining.com.

Yours truly,

Per: John Wakeford Exploration Manager Nunavut Water Board

NOV 0 9 2004

Public Registry

HSBC BANK CANADA 885 WEST GEORGIA VANCOUVER, B.C. V6C 3G1

CHEQUE NUMBER H001389

1389

DATE

10/18/04

**********30.00

******* Thirty Dollars and No Cents

THIS CHEQUE CONTAINS A MICROLINE BORDER AND SECURITY FEATURES

TO THE RECEIVER GENERAL ORDER CANADA CUSTOMS & REVENUE 875 HERON ROAD OTTAWA, ON K1A 1B1

Mining

PAY

#OO1389# #10020#O16# 741375#001#

				H001389
INV DATE PO NUMBER	INVOICE REFERENCE	INVOICE AMT	DISCOUNT N	NET AMOUNT
10/14/04 7001040	101804RC3 RECGEN	30.00	0.00	30.00

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