

MIRAMAR BATHHURST RESOURCES LTD.

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November 15, 2004

Nunavut Water Board P.O.Box 119 Gjoa Haven, Nunavut X0E 1J0 (867)360-6338

Dear Mr. De Pizzo:

Re: Renewal of Water License number NWB1GOO0104

Miramar Bathurst Resources Ltd. is herein asking for a renewal of the water license number NWB1GOO0104. The assignment of this license was received by your office on Wednesday, November 10, 2004.

As the operating partner in a Joint Venture with Kinross Gold Corporation, Miramar Bathurst Resources Ltd. was under the impression the water license for Goose Lake could be used until it expired, and then the renewal would be applied for in Miramar's name. David Hohnstein clarified the water license must be assigned to Miramar in order to operate, and also to obtain a renewal of the license. David Hohnstein recommended Miramar submit the assignment first, then once it had been received, submit the renewal application. It is anticipated the renewal process will begin while the assignment is pending.

The renewal license mirrors the existing license. Requested usage is 100 cubic meters per day; current usage is lower, at 74 cubic meters per day. If the project results are better than projected, the potential exists to moderately increase the scope of the exploration program without amending the permit.

Miramar Bathurst Resources is applying for the longest licensing period allowed for an exploration project. A minimum of five years is requested, longer if possible. The exploration work will continue at the present rate until more advanced work is required; at that time, another type of water license will be sought.

Please accept our apologies for the delay in submitting the application to renew, as it places severe time constraints on obtaining the replacement license. Once again, it would be greatly appreciated that the renewal go forward while the assignment is pending, in order that there are no delays for Miramar's planned Goose Lake drill program for 2005.

Included with the application are the supplementary questionnaire for Advanced Exploration, a cheque to cover the application fee, and a copy of the Non-Technical Summary in English. Barry Lowe, a consultant working for Miramar Bathurst Resources Ltd., submitted the Inuktitut translation via e-mail on November 4, 2004.

If you have any questions or concerns regarding this renewal, please contact Vivienne McLennan at 604-985-2572 or via e-mail, vmclennan@miramarmining.com.

Yours truly,

John Wakeford

Vice President, Exploration

Nunavut Water Board NOV 2 5 2004

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