



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN TIMAYINGI

File No: 2BE-GOO0510/GA

February 23, 2006

Mr. John Laitin
Dundee Precious Metal Inc.
300-889 Harbourside Drive
North Vancouver BC V7P 3S1

Subject: Dundee Precious Metals Inc. –Goose Lake Exploration – Amendment – Type “B”

Dear Mr. Laitin:

The Nunavut Water Board (“NWB”) acknowledges receipt of your new application for a Type “B” water license on February 9, 2006, for water use and waste disposal associated with Goose Lake Exploration in the Kitikmeot region of Nunavut. All documents received, and pertaining to the application, can be obtained from our ftp site (<http://ftp.nunavut.ca>) in “nwb / 2BE/ 2BE-GOO0510. They include the following:

- cover letter dated February 3, 2006
- water license application form, received February 9, 2006
- supplementary questionnaire, received February 9, 2006
- English & Inuinaqtuun Summary, received February 20, 2006
- application fee, water use fee, received February 9, 2006
- claim maps

We undertook a preliminary review of your application and conclude that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). This said, I must inform you that the NWB reserves the right to request additional information and studies pursuant to sections 48(2) of the Act or, alternatively, issue guidelines for the provision of information pursuant to section 48(3) of the Act.

The NWB Technical Advisor David Hohnstein (780) 443-4406 assigned to your application may be in touch with you to clarify any technical details related to your application.

This application is within an area where there is no land use plan approved in accordance with Part 5 of Article 11 of the NLCA, and is therefore not subject to the requirements of Section 38 (1) to 38 (5) of the Act.

Finally, by copy of this letter to the distribution list and the enclosed notice of application sent to the council of the municipality or municipalities most affected by your application, we invite interested persons to make representation directly to the NWB **within 30 days from the date of this letter.** The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Trainee

Enclosure: Notice of Application

Cc: Kitikmeot Distribution List