

PUBLIC NOTICE OF ASSIGNMENT OF WATER LICENCE
Dundee Precious Metals Inc.

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Dundee Precious Metals Inc. has filed with the Nunavut Water Board (“NWB”) an application to assign the following license to Sabina Silver Corporation:

Licence: **2BE-GOO0510**
Licensee: Dundee Precious Metals Inc.
Assignee: Sabina Silver Corporation
Location: Latitude: 65°32’40”N; Longitude: 107°27’35”W
Purpose: Assignment of License
Type: “B”

Interested persons are invited to make representations before **August 10, 2009:**

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at:

<ftp://nunavutwaterboard.org/PRUC/2%20MINING%20AND%20MILLING/2B/2BE%20-%20Exploration/2BE-GOO0510/>

or by contacting:

Elizabeth Sherlock, Sabina Silver Corporation
Phone: (604) 998-4175, ext., Fax: (604) 998-1051
E-mail: esherlock@sabinasilver.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.