

KINROSS Gold Corporation

January 24, 2003

Mr. Philippe di Pizzo, Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut Territory
Canada X0E 1J0

Re: Water License No. NWB1GOO0104 Goose Lake

Dear Mr. di Pizzo:

In accordance with Part B, Section 5 of the General Conditions for the above referenced water license, the following information is reported for the calendar year 2002.

- a. Approximately 10,865 m³ of freshwater was pumped from Goose Lake for exploration drilling and camp over a 148 day period of use in 2002.
- b. No minewater (0.00 m³) was discharged into Goose Lake from any Kinross Gold activities in 2002.
- c. There was no discharge of water from operations to Goose Lake in 2002, and therefore no data was generated under the Surveillance Network Program.
- d. No construction, modification or maintenance work was required nor was carried out on the water supply or waste disposal system or associated structures. No work to these systems is anticipated in 2003.
- e. There were no unauthorized discharges from the exploration activities at the Goose Lake Project in 2002.
- f. Since the project is still in the exploration stage, there were no updates or revisions of approved Operation and Maintenance Manuals or Abandonment and Restoration Plans. The Spill Contingency Plan was updated in July 2001.
- g. The only abandonment and restoration work completed in 2002 was restoration and seeding of seven (7) drill sites.
- h. No specific studies were conducted during the 2002 season. There is a significant amount of baseline environmental information for the project area. Additional site-specific studies will not be initiated until such time as a potentially mineable orebody has been defined and the project moves from exploration to pre-mine development. At that point, comprehensive site-specific studies on all aspects of the environment that may be affected from mining operations will be re-initiated. These studies will build on the existing information for the project area.

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Nunavut Water
Board

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Public Registry

802 E. Winchester, Suite 100, Murray, Utah 84107 USA
Telephone: (801) 290-1112 Fax (801) 290-1102

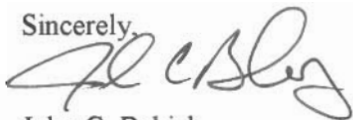
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- i. No additional work has been carried out on the approved Waste Rock Disposal Plan in accordance with Part D, Item 8. This Part of the License requires an acid rock drainage (ARD) generation monitoring plan for the ore and waste rock to potentially be generated by the extraction of the bulk sample, to be submitted to the Board for approval six months prior to extraction of any bulk sample. There are no plans for 2003 to extract a bulk sample.
- j. As the project is still in the exploration stage, the requirements for updating the total current mine restoration cost based upon the results of mine restoration research, mine development monitoring and any modification to the mine plan are not applicable. No specific plans can be made about location, mining method or other relevant information necessary to develop a mine plan and other described mine related studies at this time.
- k. The plans, reports and studies to date have not changed since those presented with the Application for Renewal of the Water License for the Goose Lake Project, submitted in July 2001.
- l. At this stage of the Goose Lake Project, Kinross has communication to members and Inuit organizations through the Inuit employees working at the project. Their work schedule is typically 3 weeks on and 3 weeks off, which is designed to allow them to pursue traditional lifestyle practices, and develop skills, experience and earn income from the Kinross mineral exploration project. These individuals communicate with their home communities, and relay any questions there may be regarding the project. However, since the project is still in the exploration stage and no mining operations have occurred, no public consultations were conducted with members of Inuit organizations during the year.
- m. There were no concerns or deficiencies identified in NWB inspection reports or compliance reports.
- n. No other details on water use or Waste disposal were requested by the Board by November 1st of 2002.

The water use fees of \$30.00 for 2003, payable to the Receiver General of Canada, are being forwarded at the same time as this letter.

If you have any questions or comments, please contact me.

Sincerely,



John C. Bokich
Manager Environmental Affairs

Cc: Doug Cater, Manager Exploration
Ron Stewart, Vice President Exploration