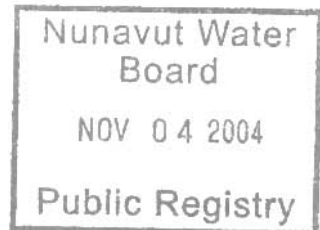


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September 30, 2004

Susie Ikkutislak
Licensing Trainee
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0



Re: Water License No. NWB1GOO0104, Summary Report

Dear Ms. Ikkutislak:

In accordance with Part B, Section 1 of the General Conditions for the above referenced water license, the following information is reported for the calendar year 2003, and 2004 to date.

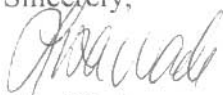
- a. No freshwater was pumped from Goose Lake for exploration drilling or for the camp in 2003, or to date in 2004.
- b. No minewater was discharged into Goose Lake from any Kinross Gold Corporation activities in 2003, or to date in 2004.
- c. No data was generated under the Surveillance Network Program in 2003, or to date in 2004 as there was no discharge of water from the Goose Lake operations.
- d. No construction, modification or maintenance work was required nor was carried out on the water supply or waste disposal system or associated structures. No work is anticipated for these systems for the remainder of 2004.
- e. There were no unauthorized discharges from the activities conducted in 2003, and to date in 2004.
- f. Since Kinross has completed it's planned exploration program, there were no updates or revisions of the Operation and Maintenance Manuals or Abandonment and Restoration Plans. The Spill Contingency Plan was updated in July 2001
- g. The abandonment and restoration work completed in 2003 included the removal of some miscellaneous drums from the project site. No further restoration work is planned for 2004.

- h. Since Kinross has completed it's planned exploration program, no studies were requested or conducted during the 2003 season, or to date in 2004. No studies are planned for the area in the future.
- i. No additional work was carried out on the approved Waste Rock Disposal Plan. This is due to the fact that no bulk sample was extracted in 2003, or to date in 2004. Kinross currently has no future plans for bulk sample extraction for the project.
- j. Since Kinross has completed it's planned exploration program, there are no updates for the current mine restoration costs.
- k. The plans, reports and studies to date have not changed since those presented with the Application for Renewal of the Water License for the Goose Lake Project, submitted in July 2001. Kinross currently has no further activity is planned for the project.
- l. No additional information on water use or waste disposal was requested by the Board.

No further Kinross activity is planned for the project for the remainder of 2004, therefore Kinross will not be submitting an application for renewal of this water license which will expire on December 31, 2004. Miramar Bathurst Resources Ltd. has an Option Agreement with Kinross and plans to apply for license renewal upon completion of the application for assignment.

If you have any questions or require additional information please contact me at 775-823-8526.

Sincerely,



Lisa Wade

Manager, Environmental Affairs

cc: Ed Opitz, VP Environmental Affairs
Barry Gillies, Director Exploration