



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 22, 2009

File No: 2BE-GOO0510/TR/B2

Doug Cater
Technical Coordinator
Dundee Precious Metals, Inc.
Royal Bank Plaza, South Tower
Suite 3060, 200 Bay Street
Toronto, ON M5J 2J1
E-mail: dcater@dundeeprecious.com

Subject: Submission of 2008 Annual Report

Dear Mr. Cater:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Dundee Precious Metals Inc. entitled 2008 Annual Report, received on March 13, 2009 as a requirement of Part B, Item 2 of water license 2BE-GOO0510. This submission has been placed on the NWB public registry and is available from the NWB ftp site, **Username: public, Password: registry** at the following link:

http://www.nunavutwaterboard.org/en/public_registry

Please refer to the folder entitled /PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-GOO0510/3 TECHNICAL REVIEW/1 GENERAL (B)/2 ANNUAL REPORT/2008 Annual Report. Please note that two spill reports dated May 14, 2008 and March 21, 2008 are also included with the annual submission.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to licensingadmin@nunavutwaterboard.org

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

cc. Kitikmeot Distribution List