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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

April 10, 2012

File No. 2BE-GOO1015/TR/B2

Elizabeth Sherlock
Sabina Gold & Silver Corp.
930 West 1st Street, Suite 202
North Vancouver, BC V7P 3N4
E-mail: esherlock@sabinagoldsilver.com

Subject: Submission of 2011 Annual Report – 2BE-GOO1015

Dear Ms. Sherlock,

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 27, 2012, of the 2011 Annual Report, as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Kitikmeot Distribution List