



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYIT
OFFICE DES EAUX DU NUNAVUT

Files No.: **2BE-GEO1015/TR/B2**
2BE-GOO1015/TR/B2

June 22, 2012

John Laitin
Manager Technical Services and Logistics
Sabina Gold & Silver Corp.
930 West 1 St., Suite 202
North Vancouver, BC V7P 3N4

Email: jlaitin@sabinagoldsilver.com

Subject: Submission of 2011 Annual Reports
Licence No. 2BE-GEO1015 George Lake Camp - Back River Project,
Licence No. 2BE-GOO1015 Goose Lake – Back, River Project;
Sabina Gold & Silver Corp.

Dear Mr. Laitin;

The Nunavut Water Board (“NWB” or “Board”) has completed a technical review of 2011 Annual Reports for the above mentioned projects, which were submitted on March 27, 2012 as a requirement of Part B, Item 2 of the licenses. The Reports were distributed for information.

The annual reports are found to be complete and meeting the reporting requirements of licenses 2BE-GEO1015 and 2BE-GOO1015.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original signed by:

Karén Kharatyan
Technical Advisor

cc: Distribution List – Kitikmeot