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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

Licence No.: 2BE-GOO1520/TR/B2

April 27, 2017

Merle Keefe
Sabina Gold & Silver Corp.
Suite 375, 555 Burrard Street, Box 220
Vancouver, B.C. V7X 1M7

E-mail: mkeefe@sabinagoldsilver.com

Subject: Licence No. 2BE-GOO1520 – Submission of 2015 & 2016 Annual Reports for the Goose Lake Property of the Back River Project

Dear Merle Keefe:

The Nunavut Water Board (NWB or Board) has completed its review of the 2015 and 2016 Annual Reports (Reports) submitted by Sabina Gold & Silver Corp., to fulfill relevant requirements in the Licence (Licence No. 2BE-GOO1520) issued to the Goose Lake Property of the Back River Project, an exploration project located approximately 160 kilometres south of Bathurst Inlet, in the Kitikmeot Region of Nunavut.

The review determined that the Reports are generally complete and consistent with the reporting requirements under Part B, Item 2 of Licence No. 2BE-GOO1520.

Copies of the 2015 Annual Report, which the Board received and distributed publicly on March 31, 2016, and the 2016 Annual Report, which the Board received on March 24, 2017 and distributed publicly on March 27, 2017 as well as other documents related to the project and file can be accessed through the NWB's Public Registry and FTP site using the following link:

<ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-GOO1520%20Sabina/>

P.O. Box 119, Gjoa Haven, NU X0B 1J0, Tel: (867) 360-6338, Fax: (867) 360-6369

If you have any questions related to this correspondence, please contact the NWB's Licensing Department at (867) 360-6338 or by email to licensing@nwb-oen.ca.

Regards,

(for) Sean Joseph,
Senior Technical Advisor

cc: Kitikmeot Distribution List