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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN TIMAYINGI

**File No: NWB2GOO/TR/I,1**

Via Regular Mail

October 12, 2005

Ms. Lori Beak  
Vice President and Secretary  
Dundee Precious Metals Inc.  
Suite 3060, Royal Bank Plaza  
South Tower, 200 Bay Street  
P.O. Box 30  
Toronto, ON M5J 2J1

Subject: Design of Secondary Containment for Aboveground Storage Tanks – Goose Lake Camp

Dear Ms. Beak:

On June 24, 2005 the Nunavut Water Board (“NWB”) received an application to assign Water License NWB2GOO0510 to Dundee Precious Metals Inc. from Miramar Bathurst Resources Ltd. Prior to finalizing this request, our office would like to confirm the status of any outstanding issues. There was a submission in 2004 for the “Design of Secondary Containment for Aboveground Storage Tanks – Boston Camp, Windy Lake Camp, and Goose Lake Camp, Nunavut (O/Ref.: MM4206)”. This construction had been put on hold as Miramar Bathurst Resources Ltd indicated that they would not be proceeding due to the assignment. Please advise in writing, if you wish to proceed with the above request for the Goose Lake Camp.

Information pertaining to this request is located on our ftp site at the following link:  
<http://ftp.nunavut.ca/nwb/NWB2%20EXPLORATION/NWB2GOO/Secondary%20Containment/>

For further information please do not hesitate to contact our office.

Sincerely,

***Original signed by:***

Phyllis Beaulieu  
Manager of Licensing

Cc: John Wakeford, Miramar Bathurst Resources