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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI

File: NWB2GOO0510/TR/G1&H1

May 30, 2005

*By Email and Regular Mail*

John Wakeford  
President Exploration  
Miramar Bathurst Resources Ltd.  
300-889 Harbourside Drive  
North Vancouver, B.C.  
V7P 3S1

**Subject: Water Licence NWB2GOO0510 Spill Contingency Plan and Abandonment and Restoration Plan addendum submissions**

Dear Mr. Wakeford:

The Nunavut Water Board ("NWB") would like to acknowledge receipt of the above submissions as the required addendums with respect to Parts G, Item 1 and Part H, Item 1 of Licence NWB2GOO0510 issued to Miramar Bathurst Resources Ltd. (MBRL). The documents were received on May 12, 2005 under the Dundee Precious Metals Inc. letterhead from Mr. John Laitin, Technical Coordinator, Back River Project.

The final technical review of the submitted Plans has determined that the additional requirements under Parts G1 and H1 of the Licence are now complete and have been accepted by the NWB.

The NWB would like to take this opportunity to remind MBRL that submissions under the current Licence should be presented by the Licensee, MBRL. Dundee Precious Metals Inc. had previously indicated to the NWB that there would be an assignment application submitted by MBRL to the NWB for transfer of the Licence, to this date an assignment application has not been received.

Should you have any questions regarding the above, please feel free to contact me at (780) 443-4406, at your earliest convenience.

Yours truly,

*Original signed by:*

David Hohnstein, C.E.T.  
Technical Advisor Mining

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