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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-GEO0210/TR/I3
2BE-GOO0510/TR/H3

July 12, 2007

By email

Mr. Dan Russell, P.Geo.
Dundee Precious Metals Inc.
Royal Bank Plaza, South Tower
Suite 3060, 200 Bay Street
Toronto, ON M5J 2J1
E-mail: drussel@dundeeprecious.com

Subject: Submission of Updated Abandonment and Restoration Plan – Back River Goose and George Projects

Dear Mr. Russell:

The Nunavut Water Board (“NWB”) acknowledges receipt of a submission from Dundee Precious Metals Inc. titled Back River Project Abandonment and Restoration Plan, submitted on July 6, 2007 as a requirement of the assignment of water licenses 2BE-GEO0210 and 2BE-GOO0510. This submission has been placed on the NWB public registry and is available from the NWB ftp site, Username: public, Password: registry, at the following link:

<http://nunavutwaterboard.org/ftp/> 2BE-EXPLORATION/2BE-GEO and 2BE-GOO.

The NWB gives interested persons thirty (30) days to review the submission and make representations to the NWB. All representations shall be submitted to the NWB by mail, fax or email before August 13, 2007 5:00 pm Mountain Standard Time. At the end of the review period the NWB will review all submissions and you will be contacted should concerns arise or should additional information be needed. Thank you.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Kitikmeot Distribution List