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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File: 2BE-GOO0510 Part H, Item 1

January 10, 2008

Mr. Dan Russell, P.Geo.
Dundee Precious Metals Inc.
Royal Bank Plaza, South Tower
Suite 3060, 200 Bay Street
Toronto, ON M5J 2J1
E-mail: drussell@dundeeprecious.com

**Subject: Submission of Abandonment and Restoration Plan under Part H, Item 1 of
License 2BE-GOO0510**

Dear Mr. Russell:

The Nunavut Water Board ("NWB") would like to acknowledge receipt of the above document under Part H, Item 1 of Licence 2BE-GOO0510 on July 6, 2007. The document was distributed for review, with a comment submission deadline of August 13, 2007. No major concerns were expressed by the Parties. The document is considered to have fulfilled the requirements outlined in NWB Licence 2BE-GOO0510, and is hereby approved by the NWB under **Motion 2007-53**, dated December 19, 2007.

As a condition of this approval, the Licensee is requested to provide an *addendum* to the approved Plan within sixty (60) days of the date of this letter, to address issues raised by the Parties. The Licensee is directed to the [[NWB ftp site](#)] where the submission may be obtained for reference.

The addendum is to include additional information within Section 3.2.2 of the Plan, where it was indicated that incinerator ash will be deposited in a sump. Part D, Item 3 of NWB License 2BE-GOO0510 requires all hazardous waste to be backhauled and disposed of in an approved waste disposal facility. If the Licensee is to be depositing these ash residues within a sump for final disposal, appropriated characterization of the materials should be carried out. The Plan should therefore be updated to indicate testing of the waste ash to ensure it is not hazardous prior to disposal.

The Abandonment & Restoration Plan is designed to be a stand alone document specific to a particular camp. After review it was found that the Plan was most suited to the Goose Lake camp and exploration activities. The proponent is requested to submit for approval in sixty '60'

days of the date of this letter, an Abandonment & Restoration Plan designed specifically for George Lake camp and its associated exploration drilling (2BE-GEO0210). The Plan should also take into account the paragraph above.

Should you have any further questions, please feel free to contact Phyllis Beaulieu, Manager of Licensing, by telephone, or by email at licensing@nunavutwaterboard.org .

Yours truly,

Original signed by:

Don Carr
Hearing Coordinator

Cc: Kitikmeot Distribution List