

January 11, 2010

Stanley Anablak
Lands and Environment
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**Re: Indicator Minerals Inc. GRAIL PROJECT: INAC Land Use Permit and NWB Water
Licence Applications**

Good Afternoon Stanley,

As per our phone conversation on Friday afternoon (January 8, 2010) and follow-up to correspondence sent in December, please find enclosed two maps with respect to the recent land use applications filed in November 2009 for Indicator's Grail Project, located in the Kitikmeot Region of Nunavut on the Boothia Peninsula, approximately 80 kilometres northwest of Taloyoak. One map is a generalized property location map and the second shows the proposed camp location and highlights the current areas of interest on this property. You will notice that neither the areas of interest nor the proposed camp location come into contact with Inuit Owned Land (IOL) parcels.

I will deliver a hard copy version of this information to you personally next week while you are in Vancouver for the Round Up conference. I look forward to seeing you then.

Sincerely,
Indicator Minerals Inc.

Andrea Maynes
Project Geologist

cc/ George Taptuna, NIRB
Phyllis Beaulieu, NWB
Brian O'Mara, INAC

Encs/ Grail Project Location Map, Grail Areas of Interest/Proposed Camp Location Map

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