



Phyllis Beaulieu

Manager of Licensing

Nunavut Water Board

P.O. Box 119 Gjoa Haven, NU, X0B 1J0

Email: licensing@nunavutwaterboard.org

Nov. 16, 2012

Dear Phyllis,

Please accept the attached documentation as application for renewal of Aura Silver's water license. We anticipate to drill in 2013 but do not have an exact date for execution nor the financing in place. The Company is in the process of raising sufficient funds to carry out a 2,000m drill program at 10 drill hole locations. Nothing will be carried out until financing is in place and the exact locations will be selected at that time. The locations are financing dependent. They will all center around Aura Lake however, close to the previous sites. We have already carried out an archeological study of the proposed area with data collected in 2010

Thank you for your kind attention.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Paul Pitman', is written over a horizontal line.

Paul Pitman
Project Manager



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