

GREYHOUND PROJECT

Non-Technical Summary

For over one decade Aura Silver Resources Inc. has been seeking out highly prospective mineral properties in mining friendly jurisdictions. At the same time the Company has consulted and worked with communities within our project areas to ensure that we can provide the maximum economic benefit to the area while maintaining the environmental integrity of its surroundings. The purpose of Aura Silver's proposed exploration program is to explore for the presence of precious metals found in the Greyhound Project area. This is located from 40-50 kms northwest of Baker Lake and is transected by a haulage/access road to the Meadowbank Mine.

All activities proposed for this program are considered as early stage exploration activities. The activity will include diamond drilling consisting of approximately 10 drill holes. It is anticipated that the program will run from May through end June. Methods of transportation will include helicopter flights from the Meadowbank Mine to the drill sites for both mobilization of equipment and crews. The helicopter will be based at the mine site as will be the crews. There will be no land disturbance by way of camp construction other than a safety shack moved between each drill site.

Because the project is exploratory in nature there are no long-term developments planned at this time. The longevity of the program will depend on the success of each project phase and therefore, cannot be predicted.

All activities will take into account a a spill contingency plan. Environmental impact will be limited and the drilling company will comply with an abandoment and restoration plan for each drill site. The drilling company has established the best procedures or practices available to the exploration industry and has provided details in Aura Silvers' Application for a Permit to Take Water supported by a Land Use Permit. All personnel have a great deal of northern experience working in the Tundra and will be respectful of all wildlife. An Archeological study has been completed and was previously submitted to Government officials.

About the Company:

Aura Silver Resources Inc. is a junior explorer searching for precious metals in Nunavut. The Company is listed on the Venture Exchange as AUU:TSX. It's Certificate of Registration of an Extra-Territorial Corporation is (ET8722) and it's prospecting licence no. is N33560. Aura Silver is registered with the WSCC in Nunavut.

For further information on this project please contact Paul Pitman at : (905) 456-5436 or John McNeice (613) 692-7704