

UPDATED ABANDONMENT AND RESTORATION PLAN

May, 2014



Greyhound Project

Claims K01191 – K01200.....Map sheet NTS 66A/09

Lat: 64° 38' N Long: 96° 19' W



PwP consulting

Geological Consultant

To Aura Silver Resources Inc.

57 Main Street N, Suite 206 Brampton, ON L6X 1S9
(905) 456-5436, (fax) 456-7180 cell: (416) 705-3421
pwppconsulting@bellnet.ca

Abandonment and Restoration Plan

1. Preface

This Abandonment and Restoration (A&R) Plan will be in effect as of commencement of the exploration program, and applies specifically to the Greyhound Project, Whitehills Lake, NU. A property map is included in this document. Aura Silver Resources endeavours to take every reasonable precaution toward ensuring the protection and conservation of the natural environment and the safety and health of all employees and contractors from any potential harmful effects of stored materials and operations. All plans, licences and permits will be reviewed with employees and contractors when hired. Copies of the plans will be available in a common area in Barker Lake for all personnel for reference. ***This A&R Plan forecasts the use of Orbit Garant Drilling as senior consultant to the drilling component of the program.***

2. Introduction

The work proposed for this project consists of drilling, fuel transport (via helicopter), and establishment of a fuel cache at the operational drill site. There is no field camp with this project.

3. Schedule

All work under the Abandonment and Restoration Plan will be completed prior to the date of expiry of the extended land use permit and water licence. Empty fuel drums brought on site by Orbit Garant. will be removed from site on a regular basis. Once a fuel cache is retired, a thorough inspection will be conducted. Any contamination will be cleaned up according to the Spill Contingency Plan and debris brought to site by any contractor will be removed from the site.

4. Infrastructure

No infrastructure is planned for this project application.

A fuel cache may be established in the field near the drill at its given location. The maximum number of drums to be stored at the drill will be no more than:

- 3 drums of diesel
- 5 drums of Jet fuel
- 1 10gal container of gasoline
- 2 propane tanks

The fuel will be stored in neat, orderly rows with enough space between rows to allow for inspections. The fuel cache will be inspected daily and a spill kit will be located at the fuel cache.

5. Final Abandonment and Restoration

Equipment

All equipment, including pumps, will be dismantled and removed from the project area.

Fuel caches and Chemical Storage

All fuel drums brought to site by any contractor involved in the project will be removed. All areas where there have been fuel caches will be thoroughly inspected. Any contamination will be cleaned up as well as any debris removed. Contaminated soil will be handled as per the Spill Contingency Plan. Final photos will be taken of all fuel caches for inclusion in the final report.

Sumps

All sumps (if created via drilling) will be inspected to ensure that there is no leaching or run-off. Sumps will be back-filled and leveled as required. Final photos will be taken.

Drill Sites

The drill will be dismantled into its main components as per the drilling contractor procedure, packaged and secured along with its ancillary equipment and rods. The drill will be flown out to the Agnico mine road by the drilling contractor and thence to the Meadowbank Mine Site by transport truck.

All drill sites will be inspected for soil contamination. Any remaining waste will be taken to the Meadowbank drill site to an approved disposal location. Grey water and sludge sumps will be filled and leveled.

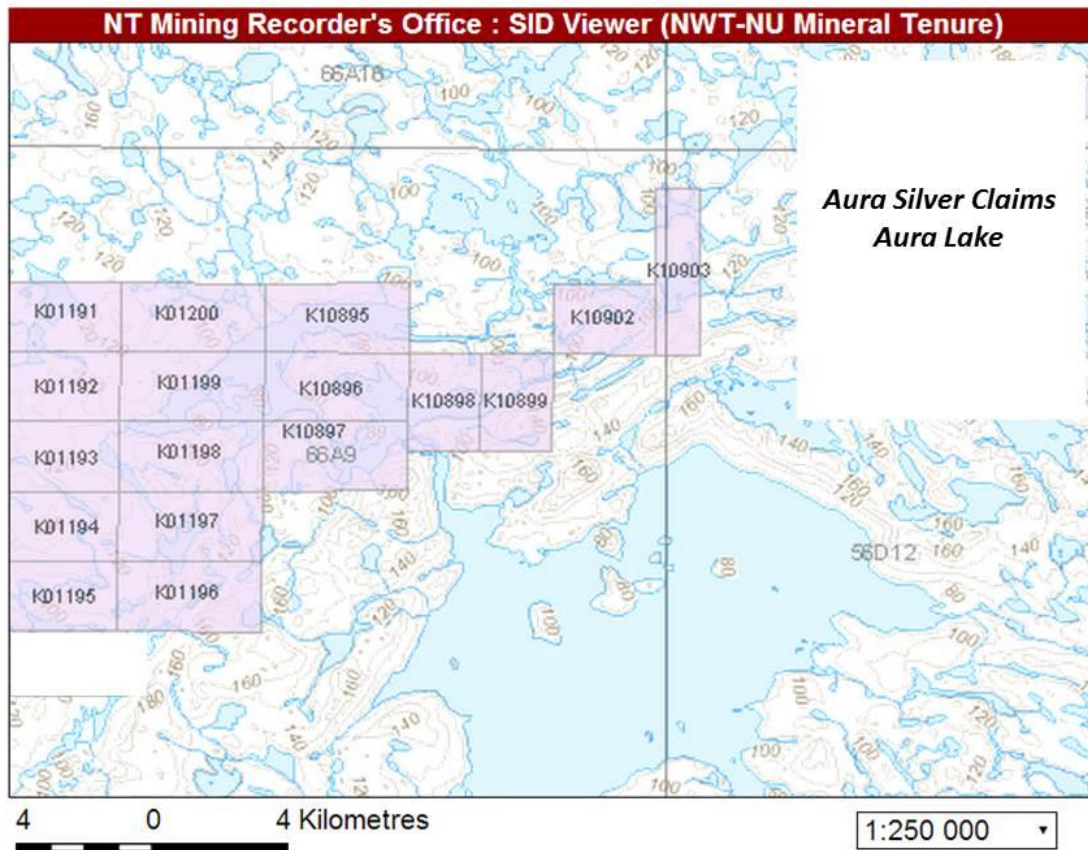
An inspection will be conducted to ensure that all drill sites are/have been restored and sumps have been covered and leveled.

Contamination Clean Up

Any contamination will be treated as per the Spill Contingency Plan. Before and after photos will be taken to document the contamination and the clean up. These photos will make up part of the final report to be submitted to the Water Resource Inspector following any spill and will also be attached as part of the Annual Report submitted to the Nunavut Water Board and the Kivalliq Inuit Association.

Inspection and Documentation

A complete inspection will be conducted of all areas prior to closure. Photos will be taken to document the conditions prior to leaving the site for use in the final plan. All appropriate agencies will be contacted and notified once the final clean up has been conducted.



Property Map