

In June 2014, Aura Silver signed an option agreement with Agnico Eagle to recommence drilling at its Greyhound Property. This option agreement will allow Agnico Eagle to earn interest in the Project. The Greyhound property is located 40-50 km northwest of the Hamlet of Baker Lake and is transected by the Meadowbank access road.

This request is to renew the water license 2BE-GRE1416 that was granted by the Nunavut Water Board and that will expire by July 2016. The principal work will be diamond drilling, but prospecting and geophysical surveying could also be performed. The workers and staff associated to the exploration on the Greyhound property will be based at the Meadowbank mine and the transport will mainly be by helicopter during the summer period. No field camp will be set up. All work will be performed by Agnico Eagle crews and drilling contractors.

#### **About Aura Silver**

Aura Silver Resources Inc. is a junior explorer searching for precious metals in Nunavut. The Company is listed on the Venture Exchange as AUU:TSX. Aura Silver's Nunavut Certificate of Registration of an Extra-Territorial Corporation is (ET8722) and its prospecting licence no. is N33560.

#### **About Agnico Eagle**

Agnico Eagle has operated the 100% owned Meadowbank open-pit gold mine located about 110 kilometres by road north of the Hamlet of Baker Lake, the nearest community since 2010. Meadowbank depends on the annual, warm-weather sealift by barge from Hudson Bay to Baker Lake for transportation of bulk supplies and heavy equipment. An all-weather road links Baker Lake to the site.

An on-site airstrip is used for shipping food and goods and for transporting employees, who work on a fly-in, fly-out basis.