



June 17<sup>th</sup>, 2021

Richard Dwyer  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, Nunavut  
X0B 1J0

**Re: NWB File No. 2BE-GRE1621 Opportunity to address comments received regarding “Greyhound exploration project” water licence assignment**

Agnico Eagle Mines Ltd. (Agnico Eagle) appreciates the opportunity to provide supplementary information regarding this application on the following comments received:

**Comments received from CIRNAC** that some required documents and information are missing.

- a. **Required document:** Executed undertaking of proposed assignee and Affidavit of Execution – Undertaking of Proposed Assignee. **Status:** Missing signature and stamp of Public Notary from the province of Quebec.
  - i. Based on our understanding from the Nunavut Water Board Guide to Completing an Undertaking of Proposed Assignee, the signature and stamp of a Notary Public is a requirement when the assignee is an individual and not a corporate entity. The Undertaking of Proposed Assignee was executed and a resolution from the Agnico Eagle Board of Directors authorizing signature on behalf of the corporation has been submitted to the Nunavut Water Board.

- b. **Required document:** Copies of all documents pertaining to the lease, sale, rental or other disposition of the property or the licence from one party to another. **Status:** Not present
- i. Upon the signing of the option agreement between Aura Silver Resources Inc. and Agnico Eagle Mine Ltd, Agnico Eagle holds a majority stake in the project and is named as the operator of the project. A copy of the option agreement between Aura Silver Resources Inc and Agnico Eagle is attached to this document.
- c. **Required document:** Statement of financial responsibility of the assignee. **Status:** A signed copy of the Option Agreement between the licensee and Agnico Eagle Mines Ltd. was not provide.
- i. The mineral exploration activities under water licence 2BE-GRE have been conducted by Agnico Eagle., which is the operator of the project, since 2014. In the Option Agreement it is stated at section 3.4: "the Operator will assume all risk and responsibility for any environmental damage or claims on the Property". An update to the Abandonment and Restoration Plan was provided by Agnico Eagle and approved by the Nunavut Water Board in September 2019. A copy of the option agreement between Aura Silver Resources Inc and Agnico Eagle is attached to this document.
- d. **Required document:** A letter from each Designated Inuit Organization (DIO) and existing or other water users confirming that the proposed assignment does not negatively impact any existing water compensation agreement (s). **Status:** Not present.
- i. Our understanding of art. 63 of the Nunavut Waters and Nunavut Surface Rights Tribunal Act was that this requirement is related to the activities conducted on Inuit Owned Lands. Since the water licence 2BE-GRE1621 is for exploration activities conducted exclusively on Crown Lands, it was our understanding that this requirement does not apply to this assignment application.



- e. **Required document:** Statement of assignee's capacity to implement the conditions of the water licence and a schedule for the implementation of all plans, manuals and reports. **Status:** Not present
- i. As the operator of the Greyhound Project, Agnico Eagle respects the various conditions of the water licence and has been submitting the annual reports and water usage fees to the Board since 2014.

Agnico Eagle received the approval of its updated Spill Contingency Plan and updated Abandonment and Restoration Plan for the Greyhound property in September 2019. These are 2 plans required under water licence 2BE-GRE1621.

If there are any additional questions or concerns, please contact me at [David.Frenette@agnicoeagle.com](mailto:David.Frenette@agnicoeagle.com)

Sincerely,

A handwritten signature in black ink that reads "David Frenette".

David Frenette  
Environmental Coordinator