

GREYHOUND EXPLORATION PROJECT

ANNUAL REPORT 2014: LICENCE 2BE-GRE1416

PRESENTED TO THE NUNAVUT WATER BOARD

MARCH 2015

Contact:

David Frenette

Agnico Eagle Mines Ltd.
Environmental Coordinator
C.P. 87
765 Chemin de la mine Goldex
Val-d'Or, Quebec, J9P4N9
david.frenette@agnicoeagle.com

Part B clause 7:

The Licensee shall file an Annual Report on the Appurtenant Undertaking with the Board no later than March 31st of the year following the calendar year being reported, containing the following information:

a. A summary report of water use and waste disposal activities;

All the waste generated during the drilling under this licence was transported and managed at the Agnico Eagle Meadowbank mine. The drilling on this project lasted 8 days and the drill used an average of 21.1 m³/day during that time. The table below shows the usage per day:

Date	Water used	
2014-06-023	14.0	
2014-06-024	23.0	
2014-06-025	19.0	
2014-06-026	27.0	
2014-06-027	21.0	
2014-06-028	25.0	
2014-06-029	18.0	
2014-06-030	22.0	
Average	21.1	

Table 1. Water used for drilling

b. A list of unauthorized discharges and a summary of follow-up actions taken;

No unauthorized discharge occurred during 2014.

c. Any revisions to the Spill Contingency Plan and Abandonment and Restoration Plan, as required by Part B, Item 7, submitted in the form of an Addendum;

Since 2014, exploration has been managed by Agnico Eagle Mines Ltd (AEM), following an agreement with Aura Silver. AEM used its own Spill Contingency Plan during the exploration. The Spill Contingency Plan, Exploration Camp and Sites, February 2015 is attached in Appendix A.

d. A description of all progressive and or final reclamation work undertaken, including photographic records of site conditions before, during and after completion of operations;

Drill hole reclamation was completed during the drilling program. The drilling sites were inspected after the drilling to ensure that no waste was present and that the casings had been removed or cut to ground level.

e. Report all artesian flow occurrences as required under Part F, Item 3;

No artesian flow occurred during this exploration project.

f. Details pertaining to locations of sump(s) and drill holes;

The table below shows the drill hole locations. The cuttings created during the drilling were disposed of in proximity of each drill hole.

Hole number	UTM_X	UTM_Y
GHD14-001	628423	7172272
GHD14-002	628749	7172337
GHD14-003	628161	7171245
GHD14-004	628093	7169269
GHD14-005	629814	7169792
GHD14-006	630434	7172256
GHD14-007	630605	7173609

Data in UTM nad 1983 z14

Table 2. Drill Hole Locations

g. A summary of all information requested and results of the Monitoring Program; and

PART J: CONDITIONS APPLYING TO THE MONITORING PROGRAM

1. The Licensee shall measure and record, in cubic metres, the daily quantities of water utilized for drilling and other purposes.

The data required are presented at points a. and f.

2. The Licensee shall provide the GPS co-ordinates of all locations where sources of water are utilized for all purposes.

ID	Northing	Easting
1	64 39 0	96 18 37
2	64 38 28	96 18 57
3	64 37 32	96 19 16
4	64 39 06	96 17 16
5	64 39 03	96 15 46
6	64 37 44	96 16 22

Table. 3. Water Sources Used for Drilling

3. The Licensee shall determine the GPS co-ordinates (in degrees, minutes and seconds of latitude and longitude) of all locations where wastes associated with drilling operations are deposited.

All the waste generated was transported to the Agnico Eagle Meadowbank Mine and the drill cuttings were disposed of near the drilling sites.

4. The Licensee shall obtain representative samples of the water column below any ice where required under Part F, Item 5 and 6. Monitoring shall include but not be limited to the following:

No drilling on ice occurred in 2014 under this licence, the drilling was done during the month of June.

6. All analyses shall be performed in a laboratory accredited according to ISO/IEC Standard 17025. The accreditation shall be current and in good standing.

No samples were taken during this exploration program.

h. Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No details were requested by the Board.

Appendix A

Spill Contingency Plan, Exploration Camp and Sites, February 2015