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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

**File: 2BE-GRE1621/ TR/ B2**

September 28, 2017

John McNeice, CEO  
Aura Silver Resources Inc.  
5560 Main St., P.O. Box 279  
Manotick, ON K4M 1A3

David Frenette  
Agnico Eagle Mines Ltd.  
C.P. 87 – 765 Chemin de la Mine Goldex  
Val-d'Or, QC J9P 4N9

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[David.frenette@agnicoeagle.com](mailto:David.frenette@agnicoeagle.com)

**Subject: Licence No. 2BE-GRE1621 - Submission of 2016 Annual Report for the Greyhound Project**

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Dear Mr. McNeice and Mr. Frenette:

The Nunavut Water Board (NWB or Board) has completed its review on the 2016 Annual Report (Report) submitted by Agnico Eagle Mines Ltd. in behalf of Aura Silver Resources Inc. The Report was submitted in order to fulfill relevant requirements under Licence No. 2BE-GRE1621 issued to allow for the use water and disposal of waste in support of the Greyhound Project, located 50 km northwest of Baker Lake, within the Kivalliq Region of Nunavut. The Report states that no activities were conducted under the scope of the Water Licence in 2016. Following this, the NWB considers that the Licensee is in compliance with the Water Licence's requirements under Part B, Item 2.

Copy of the Report which was distributed to the public for information purposes is available at the NWB Public Registry using the following link:

[ftp://ftp.nwb-oen.ca/registry/3%20MUNICIPAL/3B/3BC%20-%20Camp/3BC-CAM0919%20\(CAM-M\)/3%20TECH/1%20GENERAL%20\(B\)/2%20ANNUAL%20RPT/](ftp://ftp.nwb-oen.ca/registry/3%20MUNICIPAL/3B/3BC%20-%20Camp/3BC-CAM0919%20(CAM-M)/3%20TECH/1%20GENERAL%20(B)/2%20ANNUAL%20RPT/)

Should you have any further questions, please feel free to contact the NWB's Licensing Department at 867-979-3079 or by email to [licensing@nwb-oen.ca](mailto:licensing@nwb-oen.ca)

Regards,  
Sonia Aredes  
Technical Advisor  
Cc: Kivalliq Distribution List