



AGNICO EAGLE

GREYHOUND EXPLORATION PROJECT

Conceptual closure and reclamation plan

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AGNICO EAGLE

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1. Introduction

This plan describes the concepts for the closure and reclamation of the Greyhound Exploration Project under water licence 2BE-GRE1621.

The Greyhound Exploration Project is located between 34 km and 50 km mostly northwest of the Baker Lake community and is transected by the Baker Lake – Meadowbank Mine All Weather Access Road. The intent is to explore the mineral property for potential ore deposits. No exploration camp is planned to be established on this mineral property and workers are planned to be accommodated at the Meadowbank Gold Mine.

2. Closure and Reclamation Principles

The conceptual reclamation and closure plan for the exploration project covered by water licence 2BE-GRE1621 has the objective of mitigating the negative environmental effects of the exploration activities on the surrounding natural environment. Reclamation will be done with the intent of returning negatively impacted areas to productive and lasting use by wildlife and humans as soon as possible.

Agnico Eagle's conceptual closure and reclamation plan for its Exploration Project is guided by the following four principles:

1. *Physical Stability* – Any project component that remains after closure should be constructed or modified at closure to be physically stable, ensuring it does not erode, subside, or move from its intended location under natural extreme events or disruptive forces to which it may be subjected. Closure and reclamation will not be successful in the long-term unless all physical structures are designed such that they do not pose a hazard to humans, wildlife, aquatic life, or environmental health and safety;
2. *Chemical Stability* – Any project component that remains after closure should be chemically stable; chemical constituents released from the project components should not endanger human, wildlife, or environmental health and safety, should not result in the inability to achieve the water quality objectives, and should not adversely affect soil or air quality in the long term.
3. *No Long-Term Active Care* – Agnico Eagle will make all practical efforts to ensure that any project component that remains after closure does not require long-term active care and maintenance. Thus, any post-closure monitoring can only continue for a defined

period of time. Physical and chemical stability will help ensure achievement of this principle.

4. *Future Use (including aesthetics and values)* – Wherever practical, closed sites should be compatible with the surrounding lands and water bodies upon completion of the closure activities.

3. Closure and Reclamation Approach

A practical, cost-effective approach will be central to closure and reclamation. The intent is to pursue closure and reclamation based on the four principles noted above such that long-term active care is not required. The Plan will be updated and revised as required on a regular basis.

Wastes will be managed on an ongoing basis and consequently, there will be no accumulation of wastes on the exploration sites. Wastes will be transported to the Meadowbank mine site where they will be segregated and disposed of according to the waste management in place.

4. Infrastructures

No camp or permanent infrastructure are planned to be installed on the Greyhound property. Workers will be accommodated at the Meadowbank mine site from where they will be transported to the exploration areas using helicopter.

5. Conceptual Closure and Reclamation

No permanent infrastructures are planned to be installed on the Greyhound property and equipment used for exploration activities including diamond drill, are not stored on the property. Equipment and material are transported from the Meadowbank mine site to Greyhound during the exploration activities and then brought back to the mine once completed. For this reason there are no (or very low) costs associated with the reclamation of this project.

6. Reclamation of Drill Sites

All drill sites are reclaimed in an ongoing process. Following completion of a drill hole, and if possible, the casing is pulled. If it cannot be pulled, the casing is cut off at or below ground level. Water and drill cuttings are disposed of at least 31 meters from any water body where direct flow to the water body is not possible.