

GLENCORE

October 31, 2025

Richard Dwyer
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU
X0B 1J0

Re: Application for Renewal of Water Licence 2BE-HAK2126

Dear Richard,

Glencore Canada Corp. (Glencore), a wholly owned subsidiary of Glencore PLC, would like to request a five-year renewal of water license 2BE- HAK2126 for the Hackett River Project, from March 31, 2026 to March 31, 2031. This will allow for the potential of continued exploration in this area.

No modifications or amendments to 2BE-HAK2126 have been identified as being necessary for the purposes of this renewal. An overview of the application is provided below.

Application Form

A completed renewal application form is included as Attachment 1. Maps showing the Project location are included as Attachment 2.

Scope of Activities Proposed Under the Water Licence Renewal

This renewal does not represent a change in scope for the Project. Camp operations, population, and water use will be consistent with the current licence and activities undertaken in previous years. At present the camp is in care and maintenance but drilling activities may be resumed during the renewed licence term.

Previous Land Use Planning Conformity and NIRB Screenings

As per the requirements of the Nunavut Planning and Project Assessment Act, this application has also been submitted to the Nunavut Planning Commission (NPC) for a land use plan conformity review and determination of whether a screening by Nunavut Impact Review Board (NIRB) is required. This Project was last reviewed by the NPC during the 2021 renewal of this Licence (NPC file 149430). An NPC determination concluding that no further review was required was issued on December 16, 2020 (Attachment 3).

The Hackett River Project and associated exploration activities has been evaluated by the NIRB several times under NIRB File Numbers 04EN012, 06EN033 and 08EA084 (Attachment 4).

Glencore notes that the Hackett River Project continues to lie in a planning region with an approved regional land use plan. As this is an application for renewal without change, it is anticipated that neither an NPC conformity review or further NIRB screening will be required, as was the case when last renewed.

Updated Plans and Reports

Glencore's environmental management plans for the Hackett River Project Water Licence were recently reviewed and updates to the Spill Contingency Plan and Abandonment and Restoration Plan were made and submitted in March of 2025 to the NWB. No further updates have been deemed necessary at this time.

A list of environmental studies and reports prepared for the Hackett River Project are provided in Attachment 5.

Annual reports are also prepared and submitted annually to the NWB and can be found on the NWB public registry. These reports include information on the progressive reclamation activities Glencore has undertaken during care and maintenance to improve site stability and reduce environmental risk. Over the past licence term, these activities have included multiple campaigns to remove wastes, reclaim sumps and drill sites, consolidate, reduce and inventory fuel storage, undertake revegetation seeding and to bear-proof and maintain camp infrastructure.

Updated Security Assessment

An updated security assessment was prepared and submitted with the Abandonment and Restoration Plan provided to the NWB in March of 2025. No further update is deemed necessary at this time.

Updated Financial Statement

Glencore's most recent financial statements can be found on its website at <https://www.glencore.com/investors/reports-results/report-archive>.

Compliance Assessment / Status Reports

A compliance review of Inspector reports as well as the Water Licence 2BE-HAK2126 has been conducted. No compliance-related concerns have been identified.

English, Inuktitut, Inuinnaqtun, and French Summaries of Renewal Application

Plain language summaries of the activities contemplated under the renewal are included as Attachment 6.

Application Fee and Water Use Deposit

The renewal application form requires submission of a \$30 application fee plus a water use fee deposit of \$30. These fees have been paid by Glencore (Attachment 7).

Should you have any questions or concerns or require additional information, please do not hesitate to contact Katsky Venter at katsky.venter@gmail.com.

Sincerely,



Amanda Landriault

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Enclosed:

- Attachment 1 – Application Form*
- Attachment 2 – Project Map*
- Attachment 3 – NPC Conformity Determination*
- Attachment 4 – NIRB Screening Decision Report*
- Attachment 5 – Summary of Environmental Reports and Studies*
- Attachment 6 – Plain Language Summaries*
- Attachment 7 – Payment of NWB Application Fee and Deposit*
- Attachment 8 – Table of Leases and Authorizations*
- Attachment 9 – Certificate of Name Change*
- Attachment 10 – Engagement Record*
- Attachment 11 – Representative Authorization*