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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

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June 10, 2011

NWB File: 2BE-HAK0915

Mr. J.M. Alain Chiasson  
McLennan Ross  
1001 Precambrian Building  
4920 -52 Street  
Yellowknife, NT X1A 3T4  
Email: [achiasson@mross.com](mailto:achiasson@mross.com)

Subject: Water Licence 2BE-HAK0915 Issued to Sabina Gold and Silver Corp.

Dear Mr. Chiasson:

In response to your letter dated June 7, 2011 this is to advise that Sabina Gold and Silver Corp. are in good standing with the Nunavut Water Board and are not in violation of any of the current terms and conditions of Licence 2BE-HAK0915. All requirements have been met, including the submission of required reports and fees. There is currently no security associated to this file.

Yours truly,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board

/pb