

**From:** [Teresa Meadows](#)  
**To:** [Phyllis Beaulieu](#)  
**Subject:** Confirmation of Status of Sabina transfer of Nunavut Water Licence to Xstrata  
**Date:** Friday, September 02, 2011 9:10:31 AM

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**Teresa Meadows/mtca**

09/01/2011 06:36 PM

To "Malinda Kellett" <mkellett@lawsonlundell.com>

cc

Subject Confirmation of Status of Sabina transfer of Nunavut Water Licence to Xstrata

Dear Ms. Kellett,

Further to our conversation today, as you were advised by Phyllis Beaulieu, the Nunavut Water Board (NWB or Board) has now concluded the review of the application by Licensee Sabina Gold & Silver Corp. (Sabina) for the NWB to consent to the Assignment of Water Licence#: 2BE-HAK0915 from Sabina to Xstrata Canada Corporation, Xstrata Zinc Canada Division (Xstrata). The Board has received the relevant information and public comment, and the matter has been remitted to the Board for their decision under s. 44(2) and their decision is expected next week. Under s. 44(2), the Board shall, on application, authorize the assignment of a licence if it is satisfied that the assignment and the operation of the appurtenant undertaking would not be likely to result in a contravention of any condition of the licence or any provision of this Part or the regulations. In terms of timing, once a decision has been made, if the conditions of s. 44(2) are met, the licence assignment is typically registered within 7-10 days from the date of the Board's decision, but in this case, the assignment would not take effect until the Board receives confirmation from the assignee or assignor that the sale transaction has closed.

If you have any questions with respect to this matter, please contact me or Phyllis Beaulieu.

**Teresa Meadows**

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