

NON-TECHNICAL SUMMARY

North Arrow Minerals Inc.

Suite 860 – 625 Howe Street,
Vancouver, BC, Canada V6C 2T6
Tel: (604) 668-8355 Fax: (604) 668-8366

Hope Bay Project - 2011

North Arrow Minerals Ltd. is dedicated to exploring for economic mineral deposits in northern Canada. As such, North Arrow Minerals is interested in conducting early-stage exploration approximately 120km west southwest of Cambridge Bay on what we call the Hope Bay Project. The project currently consists of 5 mineral leases on Crown Land. The mineral leases are 4942, 4943, 4946, 4944, and 4945 covering 10,137 acres. Applications for a Land Use Permit and Type B Water License are being applied for in order to conduct the necessary exploration activities. The area is considered prospective for precious metals namely gold and silver.

North Arrow is proposing to carry out early-stage exploration work on the Hope Bay project including prospecting, geological mapping, sampling, ground geophysics and diamond drilling starting in about June 2011 and go until early fall but could continue later as weather and results dictate. Float planes or helicopters will be utilized for mobilization and demobilization. Work programs would take in the order of between six weeks to several months. The length and duration of an exploration program will be result driven.

An exploration tent camp suitable for up to 20 personnel will be erected. Exact location will depend upon float plane access along shoreline. The camp would include 7 sleeping tents, combination cooks tent/first aid station, kitchen, dry, office, core shack, outhouse, generator shack, and a fuel cache. Specifics of the final layout will be dependent upon the topographic conditions encountered during camp construction.

The project area will be accessed by charter air service from Yellowknife or Cambridge Bay. Fixed wing aircraft will initially land on Roberts Lake. Fixed wing support will mobilize equipment, personnel and supplies. Work specific travel in the work area will be by helicopter.

Prospecting, mapping and sampling program expenditures are estimated at \$100,000. An initial planned drill program would require an estimated budget of 1 million dollars.

North Arrow Minerals Inc., recognize the importance of our role in discovering mineral deposits for all stakeholders and that our exploration programs must be conducted in the most socially and environmentally responsible manner possible. If there is initial success and the project advances past a grassroots exploration stage consultation with the community of Cambridge Bay will take place in order to provide information and obtain feedback, as well as learn of opportunities for local employment and business opportunities.

At this time the project is a results driven early-stage exploration program and there is limited opportunities for Inuit firms or employees although every effort will be made to provide them. If the early stage exploration is successful then there will be opportunities for Inuit firms and for Inuit employment. Nunavut is currently experiencing the benefits that can result if grass roots projects are allowed to develop and are successful. Examples included Newmont's Hope Bay Project, Agnico Eagle's Meadowbank Project, Areva's Kiggavik Project and Baffinland's Mary River Project.