



Hornby Basin Property Non-Technical Summary

The Hornby Basin Property (the “Property” or the “Project”) consists of 232 contiguous mineral claims covering approximately 3,355 km² (335,518 hectares) and six contiguous mineral leases covering approximately 62 km² (6,195 hectares). It is located on NTS map sheets 086M08, 086N01–N03, 086N05–N07, 086O03–O04, 086K16, and 086J12–J14, and is centered at 523,237mE, 7,441,310mN (NAD83 UTM Zone 11N), approximately 95 km southwest of Kugluktuk. The Property overlaps with both Crown Land and partially overlaps Inuit Owned Lands (“IOL”) parcels CO-52, CO-53, and CO-60. Future Fuels Inc. (“Future Fuels” or the “Company”) holds a 100% interest in the Property.

Exploration activities at the Property to date include ground geophysical surveys. No exploration activities are planned to take place on Inuit-owned lands.

Future Fuels is proposing a 2026 exploration program on the Property, anticipated to run for approximately 185 days beginning in May and ending in October (weather permitting). Similar field programs, including the same types of exploration activities, are expected to take place annually between May and October in subsequent years. Specific dates will be relayed to the CIRNAC engineer and any other necessary regulatory agencies.

The proposed exploration program will include general exploration activities, such as prospecting, geological mapping, geochemical sampling (rock, soil, till), drone photogrammetry, airborne or ground geophysics, downhole geophysics and core drilling for up to 2 diamond drill rigs. Drillhole depth is expected to average <500m with the total annual program expected to be less than approximately 10,000m. Drillhole locations are still to be determined, but locations will be submitted to the Nunavut Water Board (“NWB”) and Crown-Indigenous Relations and Northern Affairs Canada (“CIRNAC”) for approval prior to any ground disturbance. All planned drillhole pads will be inspected for the presence of archaeologically significant artifacts prior to commencement of drilling.

The 2026 program will include the establishment of a seasonal 25-person camp near Mountain Lake or Mouse Lake (see Map below for potential camp locations), including a storage facility and a dedicated fuel cache. Planned camp infrastructure consists of 10-12 canvas sleeper tents (or similar), two kitchen tents/dry tents (with showers), one office tent, two core logging tents, a generator shack, a storage facility, a fuel cache, and incinerator, and outhouses or a pecto system. Most camp structures will be canvas prospector-style tents, or similar units, typically set up with plywood flooring. The final camp location will be communicated with the relevant regulatory bodies prior to mobilization.

If required, a short-term, smaller-scale fly camp may also be established to support work in the southeastern portion of the Property. Any such temporary camp would include only essential structures and would be demobilized once work in that area is complete.

Three to five camp construction personnel will be on site for approximately 15 days (9 days for set up and 6 days for take down). Staff on site for the duration of the work program will consist of up to 3 to 5 geologists, 2 helicopter-company personnel, 1 to 2 cooks, 1 camp manager, and up to 12 drill company-personnel. Total amount of time spent on site will amount up to approximately 4,625 man-days per calendar year. This man-day estimate assumes full occupancy (25 personnel) for the full 185-day operational window.

All waste, including organic and inorganic materials, will either be incinerated on-site in accordance with regulatory guidelines or transported to Kugluktuk, NU, or Yellowknife, NWT for proper disposal.

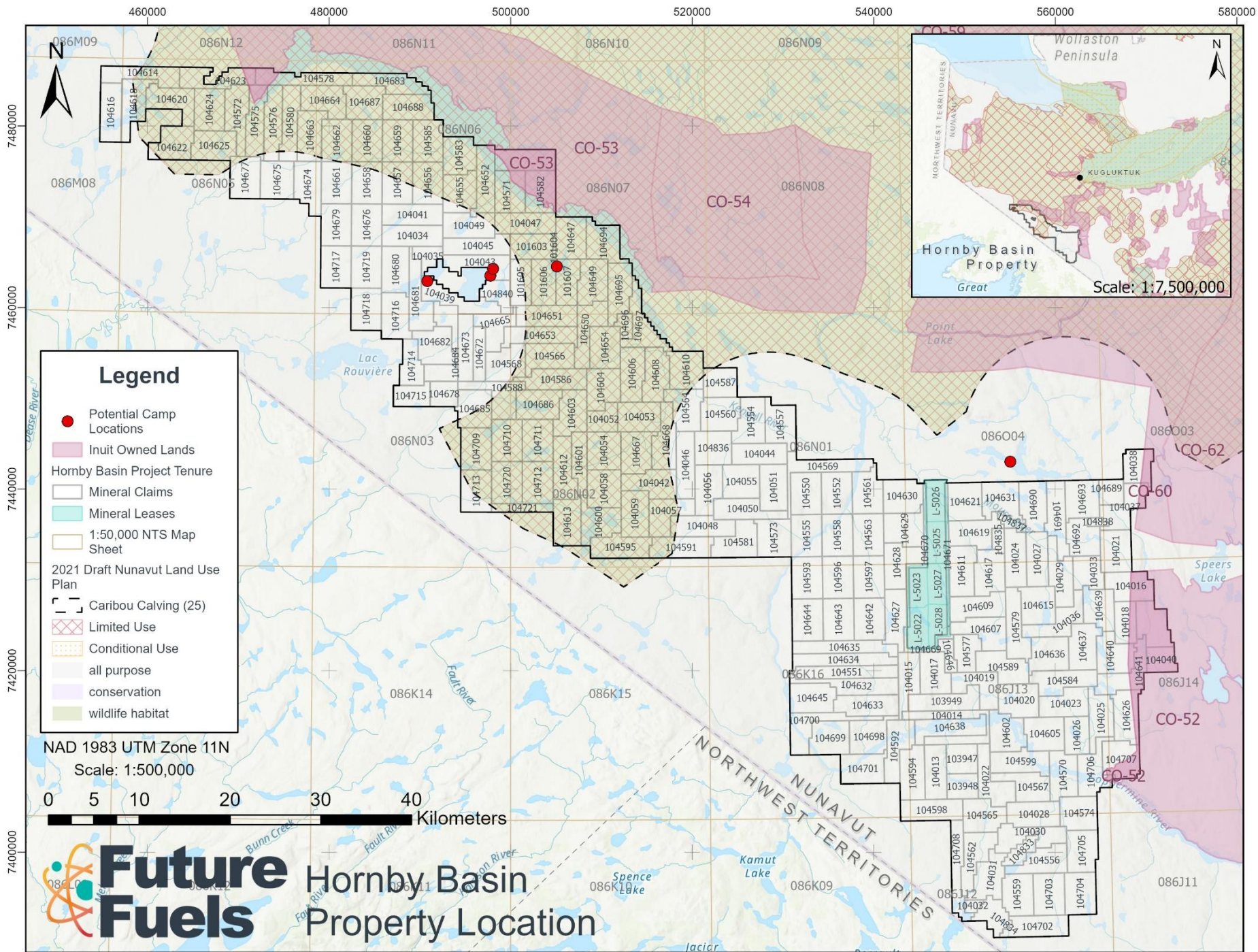
The proposed work will be helicopter-supported and require the occasional landing of the aircraft. To mitigate any potential impact on wildlife, the helicopter will always maintain a minimum altitude of 610 m (2,100 ft) above ground level except during landing, take-off or if there is a specific requirement for low level flying (e.g. airborne surveys, drill rig moves, camp assembly). Wildlife will be avoided, and the helicopter will not land in the presence of wildlife except in an emergency.

All empty fuel drums will be brought back to Kugluktuk, NU, or Yellowknife, NWT for disposal.

The Nunavut Planning Commission (“NPC”) previously reviewed works associated with the Property and issued conformity determination (August 15, 2025), confirming that the Project is located outside the area of an applicable regional land use plan. The associated NPC File number is 150888. Activities on the Property have not been previously screened by the Nunavut Impact Review Board (“NIRB”) or other regulatory agencies.

Absolutely no activities will be conducted that will interfere with caribou cows and calves, and no exploration activities will cause a diversion in the migration patterns of any caribou. Future Fuels will communicate with all interested parties regarding caribou sightings and appraised movements in the area.

Notifications will be sent to the Hamlet and the Hunter and Trappers Organization, and in the event that further consultation is required, Future Fuels will ensure that best efforts are made to engage with the community and organizations as advised by regulatory agencies.



Legend

- Potential Camp Locations
- Inuit Owned Lands
- Hornby Basin Project Tenure**
- Mineral Claims
- Mineral Leases
- 1:50,000 NTS Map Sheet
- 2021 Draft Nunavut Land Use Plan**
- Caribou Calving (25)
- Limited Use
- Conditional Use
- all purpose
- conservation
- wildlife habitat

NAD 1983 UTM Zone 11N
Scale: 1:500,000



Future Fuels Hornby Basin Property Location