

**HEEQOU PROPERTY, NT**  
**NON-TECHNICAL PROJECT PROPOSAL SUMMARY**

Diamondex Resources Ltd wishes to carry out exploration work to locate economic, diamond deposits occurring in rocks called "kimberlite" on its Heeqou Property, located near Takiyuak Lake, Kitikmeot, Nunavut

Exploration for diamonds involves using several techniques: the collection of glacial till material (and examining this material for specific minerals which indicate the presence of kimberlite bodies), ground geophysical surveys (these measure physical properties of the ground) and mapping of the property geology and glacial history. Should this work provide results indicating the possible presence of kimberlite bodies, Diamondex may wish to test the targets by diamond drilling. A portable diamond core-drilling rig is brought to the site and between one and three drill tests, totaling up to 450 metres (1,476 feet) in length, usually are sufficient per drill target. All of the work will be helicopter-supported.

Diamondex will construct a temporary field exploration camp on the Heeqou property. The structures will include 1 office tent, 3 sleeping tents (~14X16'), 1 first aid tent, 1 kitchen tent, 1 dry, 1 generator/storage shack and 1 field sample storage/core shack. Up to 14 people would be housed at the camp including up to 4 geologists and 4 field assistants, 2 helicopter contractor personnel (1 pilot and 1 engineer), 2 camp support people (1 cook and 1 camp manager), and, in the event of a drill program, drill contractor personnel (1 foreman, 2 drillers, and 2 helpers). The initial work programs would last 30 days in the case of the till sampling/property mapping program, 14 days for the ground geophysics, and 30 days for diamond drilling. In the second year, the programs would be somewhat similar.

Depending upon the results obtained in the first and second years of an exploration program on the Heeqou Property, additional exploration work may or may not be contemplated.

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