

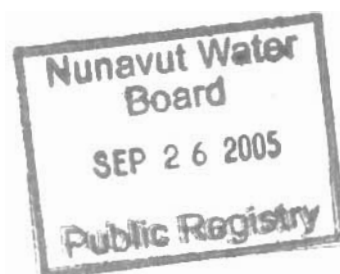
HEEQOU PROPERTY, NU**NON-TECHNICAL PROJECT PROPOSAL SUMMARY**

Diamondex Resources Ltd. wishes to carry out exploration work to locate economic, diamond deposits occurring in rocks called "kimberlite" on its Heeqou Property, located near Takiyuak Lake, Kitikmeot, Nunavut.

Exploration for diamonds involves using several techniques: the collection of glacial till material (and examining this material for specific minerals which indicate the presence of kimberlite bodies), ground geophysical surveys (these measure physical properties of the ground) and mapping of the property geology and glacial history. Should this work provide results indicating the possible presence of kimberlite bodies, Diamondex may wish to test the targets by diamond drilling. A portable diamond core-drilling rig is brought to the site and between one and three drill tests, totaling up to 450 metres (1,476 feet) in length, usually are sufficient per drill target. All of the work will be helicopter-supported.

Diamondex constructed a temporary field exploration camp on the Heeqou property. The structures include 1 office tent, 3 sleeping tents (~14X16'), 1 first aid tent, 1 kitchen tent, 1 dry, 1 generator/storage shack and 1 field sample storage/core shack. Up to 14 people were housed at the camp including up to 4 geologists and 4 field assistants, 2 helicopter contractor personnel (1 pilot and 1 engineer), 2 camp support people (1 cook and 1 camp manager). To date no drilling has been carried out on the property, but should a drill program occur additional personnel would be housed in the camp including drill contractor personnel (1 foreman, 2 drillers, and 2 helpers). Continued work programs would last 30 days in the case of the till sampling/property mapping program, 14 days for ground geophysics, and 30 days for diamond drilling. In each year, the programs would be somewhat similar.

During the previous years Diamondex has spent exploring the property, till sampling and mapping of the property was carried out. Based on the results obtained Diamondex wishes to carry out additional exploration work in 2005, 2006 and early 2007.



HEEQOU OYAGAKHIOKVIK, NU
AYOKNAITOT OYAGAKHIQOTIT OKTUTIT NAITOT

Diamondex Resources Ltd. havagomayut ovani oyagakhioklotik tahmani nunami manikhioklotik, kovvikhaknik talvani kaiktokmi atikaktot "kimberlite" talvani Heeqou Oyagakhiokvikmi, nunap haniani Takiyuak Tahik, Kitikmeot, Nunavutmi.

Ona oyagakhiokvikhak kovvikhaknik nalvaakhioklotik kanoktot havakniaktot: talvani katitigilotik oyagalianik kaiktomit (ovalo ehivgiokhiniaktot kanogitonik oyakkanik kimberlite oyagaknik), nunalo oyagait ehivgioklogit (okoa nuna pihoklogo nalvaakhiokniaktat kanogitokaktok) ovalo nunaoyalioklogo oyagakhiokvikhak kaiktonga ovalo kangakyoak hikkokyoakakhimayuk. Havaaktik hamna kovvikhakaknikat oyaganga, Diamondex emakak oktokniaktot nalvaakhiokyumiklotik ekootaklogo kaiktok. Ona ekootak nuutigominaktok ekootaotiginiaktat oyagakhiokvikmot ovalo nuukataklogo pinggahoni ekootaklotik kaiktokmik, tamaita emakak 450 metres (1,476 feet) takitigionik, taima nammaktok ekootakvigigomiko. Tamaita havaat halikaptap ekayukniaktait nuukataklogo ekootak.

Diamondex tahamani nappaktigiot atokaffoktokhanik tupikavikhanik havaktinot ovani Heeqou oyagakhiokvikmi. Tupikpait elakakloti 1 tupikpak afisikavikhak, 3 tupikpait hinniktavikhat (~14X16'), 1 monakhikavikhak tupikpak, 1 kukiovikhak, 1 paniomaviihak, 1 engnikotikavik/tamayakavikhak onalo 1 ekootaknik ehivgiokhivikhak oyagaknik ehivgiokhivikhak. Kaffit emakak 14 inuit iglokaktitaoniaktot oyagakhiokvikmi emalo 4 oyagakhioktit ovalo 4 oyagakhioktit ekayuktikhait, 2 halikaptap havakingit (1 tingmihikii 1 makaaniklo), 2 tupikavikmi havaktikhak akongani (1 kukialok onalo 1 oyagakhioktit ataniat). Hajja hamani ekootalangitot oyagakhiokvikmi, kihime kakogo ekootalikniaktot nalvaakhioklotik elait lo oyagakhioktit tupikavikmioniaktot onalo ekootakti kantolaktit havaktit (1 atanik, 2 ekootaktik, onalo 2 ekayuktik). Havakhimakniaktot oyagakhioktit emakak oblani 30 -ni emak oyagaknik pokolikata nunamiklo/ oyagaknik nunaoyaliolikata, 14 oblani nuna oyagakhioklogo, ovalo 30 oblani ekootaklotik kaiktokmik. Okioatoak enikat aipagologo taimatot havakhimmakniaktot.

Kanga okioni Diamondex oyagakhiokvikmi, oyagaknik nunaoyalioklogo kaiktok oyagak ovalo hikkokyoakaknik ehivgioklogo. Kanoktot taimaitonik havaklotik okoa Diamondex havagomayut ovani nalvaakhiokpaliklotik oyagakhiokvikmi ovani 2005, 2006 ovani atoikhaktomi 2007.

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