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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Diamondex Resources Ltd
From: Richard Dwyer, Licensing Trainee
Subject: **Water License NWB2HEE0507**
Date: October 11, 2005

Attached for your files are the signed originals (in English) of the approved Nunavut Water Board License Renewal NWB2HEE0507. An Inuktitut version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Original Signed By:

Richard Dwyer