



P.O. Box 119
Gjoa Haven, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Item: NWB2HEE0304/Part B/Item 1

September 14, 2004

By Email

Janet Stritychuk
Land Manager
Diamondex Resources Limited
P.O. Box 11584
1410-650 West Georgia Street
Vancouver, BC
V6B 4N8

Subject: Review of 2003 Annual Report for Water Licence NWB2HEE0304

Dear Ms. Stritychuk,

The Nunavut Water Board ("NWB") has completed its review of the 2003 Annual Report for exploration activities carried out by Diamondex Resources Limited (the "Proponent") under NWB Water Licence NWB2HEE0304 (the "Licence"). As part of this review interested parties were invited to submit comments and clarifications concerning the Annual Report, however none were received by the June 29, 2004 deadline.

The 2003 Annual Report appears to meet the requirements established in *Part B, Item 1* of the Licence. However, for future clarity, the NWB suggests that the Proponent address the annual reporting requirements in a sequential manner, as outlined in *Part B, Item 1* of the Licence.

It is also noted here that the Proponent has not yet submitted its Abandonment and Restoration Plan, as required per *Part H, Item 1* of the Licence. This report was supposed to be received by the NWB within six (6) months of the issuance of the Licence. The Proponent is hereby requested to submit this required report at the nearest time of its convenience. Should you have any questions, do not hesitate to contact me.

Yours truly,
(Original signed by)

Dionne Filiatrault
Senior Technical Advisor
Nunavut Water Board

Distribution List – (Kitikmeot)

Diamondex	Janet Stritychuk	jstritychuk@diamondex.net	
NTI	Carson Gillis	cgillis@polarnet.ca	(867) 983-2723
NTI	Stefan Lopatka	slopatka@polarnet.ca	(867) 983-2723
NTI	George Hakongak	naikak@polarnet.ca	(867) 983-2723
NTI	Jeannie Ehaloak	jeannie_ehaloak@ntilands.com	
Kit-IA, Lands	Jack Kaniak	jkaniak@polarnet.ca	(867) 982-3311
Kit-IA, Lands	Geoff Clark	geoffc@polarnet.ca	
Kit-HTO	Agnes Egotak	agnes@polarnet.ca	(867) 982-4047
NWMB	Josee Galipeau	jgalipeau@nwmb.com	(867) 979-7785
NIRB	Gladys Joudrey	gladys@nirb.nunavut.ca	
DIAND-Iqaluit	C. Bodykevich	bodykevichc@inac-ainc.gc.ca	
DIAND-Inspector	Scott Stewart	stewarts@inac.gc.ca	(867) 979-6445
DIAND-Iqaluit	Elizabeth Sherlock	sherlocke@inac-ainc.gc.ca	(867) 975-4560
DIAND-Iqaluit	Robert Eno	enor@inac-ainc.gc.ca	(867) 975-4585
DFO-Iqaluit	Derrick Moggy	moggyd@dfo-mpo.gc.ca	(867) 979-8039
DFO-Iqaluit	Tania Gordanier	gordaniert@dfo-mpo.gc.ca	
EC-YK	Mike Fournier	mike.fournier@ec.gc.ca	(867) 873-8185
EC Iqaluit	Colette Meloche	Colette.meloche@ec.gc.ca	(867) 975-4645
Kit-Health	Robert Phillips	rphillips@gov.nu.ca	(867) 983-4088
CGS	Doug Sitland	dsitland@gov.nu.ca	(867) 979-5811
CGS- Kitikmeot	Bruce Rines	brines@gov.nu.ca	
NWB	Patrick Duxbury	coordinator@nwb.nunavut.ca	