



Newmont Mining Corporation
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August 24, 2006

Mr. Robert Carpenter, President and CEO
Kaminak Gold Corporation
Suite 1440-625 Howe Street
Vancouver, BC, Canada
V6C 2T6

RE: Termination of Interest in Matrix Joint Venture, Nunavut Canada

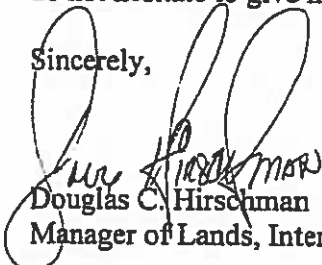
Dear Mr. Carpenter:

In accordance with Section 11.3 of the Matrix Gold Joint Venture Agreement dated May 18, 2004 between Pacific Ridge Exploration Ltd, Kaminak Gold Corporation (successor in interest to Hunter Exploration Group, and Newmont Canada Ltd, please be advised, Newmont Canada Ltd does hereby withdraw and terminate its interest in said joint venture agreement.

I am in the process of preparing the transfer documents for the claims and prospecting permits which fell within the Area of Interest as set forth in the venture agreement. Could you please provide me with the company or entity that you want the claims and permits to be transferred into along with the prospecting license number for said company or entity. Please keep in mind said properties can be held in one name only and not jointly.

Provided you have any questions regarding the transfer of the subject properties, please do not hesitate to give me a call at (303) 837-6142.

Sincerely,



Douglas C. Hirschman
Manager of Lands, International