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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

March 11, 2008

NWB File No.: 2BE-HIG0712

Aaron MacDonell
Zinifex Canada Inc.
401-1113 Jade Court
Thunder Bay ON P7B 6M7

SUBJECT: Water License Application, Zinifex Canada Inc., for High Lake Project

Dear Mr. MacDonell:

The Nunavut Water Board hereby acknowledges receipt, on February 25, 2008 of the above application & administration fee for a water license. Your file number is quoted above. Please reference this number on all future correspondence. Once the file has undergone an administrative and internal technical review, and is deemed complete, it will be sent out to distribution for a 30 day review period.

Your administration fee payment cheque number 007893 has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00.

Regards,

Original signed by:

Richard Dwyer

/rqd