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Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
PO Box 119, Gjoa Haven, NU
XOB 1JO

JANUARY 5, 2012

Re. Renewal of License 2BE – HIG 0712

Dear Phyllis,

As I mentioned in my recent email, MMG is looking to renew the Water Use Permit for its High Lake Project 2BE-HIG0712 which will expire in May of 2012. The Project continues to be of interest to our company and the coming year will see further drill testing as well as environmental baseline work and other studies related to advanced exploration.

Our methodology, activities, and areas of interest remain within the scope of the present permit. I am unsure as to whether the permit can be "extended" or if a new permit application is required. Please advise.

Please find a report of our 2011 Exploration Activities at High Lake included.

Regards,

A handwritten signature in blue ink, appearing to read 'TED MURARO', is written over a horizontal line.

TED MURARO – OPERATIONS MANAGER CANADA
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