



19 January 2026

Richard Dwyer  
Manager of Licensing  
Nunavut Water Board  
PO Box 119  
Gjoa Haven, NU, X0B 1J0

Dear Mr. Dwyer,

**Reference: Application for Amendment of Water Licence 2BE-HIG2328**

MMG Resources Inc. (MMG) is planning to conduct mineral exploration activities as part of the Izok Corridor Project (the Project). On July 11, 2025, MMG submitted an application to the Nunavut Water Board (NWB) requesting a renewal and an amendment to the current NWB Water Licence 2BE-HIG2328. MMG is resubmitting this updated application with the following changes:

- Updated contact details for MMG Resources Inc.
- Updated dates of anticipated receipt of Inuit Owned Land (IOL) Authorizations
- Updated details about Ministerial request to extend the screening decision timeline
- Updated management plans
- Updated engagement information

MMG acquired 38 Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) mineral claims in the High Lake region in February 2023, five CIRNAC mineral claims in July and September 2024, and two in May 2025. Sixteen of the CIRNAC mineral claims are located outside of MMG's existing Nunavut Water Board (NWB) Water Licence 2BE-HIG2328 (see Figure 1, attached). MMG is requesting a renewal and an amendment to the current NWB Water Licence 2BE-HIG2328 to encompass these additional CIRNAC mineral claims. The proposed extent of the Water Licence is indicated in Figure 1, attached. The proposed extents are listed in Table 1, below, with proposed amendments in bold. MMG is requesting a renewal term of 10 years – extending the expiry of the Water Licence to 2036.

Table 1 Proposed extents of NWB Water Licence 2BE-HIG2328

Location	Degrees / Minutes / Seconds		
Minimum latitude	<b>66</b>	<b>30</b>	<b>00</b>
Maximum latitude	68	00	00
Minimum longitude	109	30	00
Maximum longitude	<b>112</b>	<b>30</b>	<b>00</b>
Note: Changes in bold			

The CIRNAC mineral claims associated with the High Lake Project Area are included in Table 2 below, with CIRNAC mineral claims outside of the current extent of NWB Water Licence 2BE-HIG2328 in bold.

Table 2 Mineral Claim Listing

High Lake Area CIRNAC Mineral Claims CIRNAC Land Use Permit N2024C0021			
Claim #	Claim Name	Claim #	Claim Name
102928	GF1	<b>102961</b>	ANIALIK4
102929	GF2	<b>102962</b>	ANIALIK5
102930	GF3	<b>102960</b>	ANIALIK3
102931	GF4	102963	ANIALIK6
102932	UNK1	<b>102964</b>	ANIALIK7
102933	UNK2	<b>102965</b>	ANIALIK8
102934	UNK3	<b>102966</b>	ANIALIK9
102935	UNK4	<b>102967</b>	ANIALIK10
102936	UNK5	<b>102968</b>	ANIALIK11
102937	HLE1	<b>102969</b>	ANIALIK12
102938	HLE2	<b>102970</b>	ANIALIK13
102939	HLE3	<b>104802</b>	ANIALIK14
102940	HLE4	<b>104803</b>	ANIALIK15
102941	HLE5	104963	ANIALIK15
102942	HLE6	<b>104804</b>	ANIALIK16
102943	HLE7	<b>104805</b>	ANIALIK17
102944	HLE8	102971	GB1
102945	HLE9	102972	GB2
102946	HLE10	102973	GB3
105178	HLE11	102974	GB4
105179	HLE12	102975	GB5
<b>102958</b>	ANIALIK1	102976	GB6
<b>102959</b>	ANIALIK2		

MMG has also applied to CIRNAC for an amendment of the extents of existing CIRNAC Land Use Permit N2024C0021.

This application has been developed to address all NWB requirements for an amendment and renewal. An overview of pertinent application information is provided below.

### Application Form

A completed application form is included as Attachment 1. A map showing the Project location is included as Attachment 2.

### Scope of Activities Proposed under the Water Licence Amendment

Activities and total water use will be consistent with current authorizations and water licence 2BE-HIG2328. This application does not represent a change in scope for the Project apart from the geographical extent of the water licence and the renewal timeline.

### Land Use Planning Conformity and NIRB Screenings

MMG submitted a project proposal to the Nunavut Planning Commission (NPC; NPC File No. 150635) on March 18, 2025, and received a conformity determination on April 16, 2025. The Project was referred to the Nunavut Impact Review Board (NIRB) for screening. This Project was reviewed by the NPC previously in 2017, for renewal of this Water Licence. An NPC determination concluded that the Project was exempt from screening by the NIRB (NPC File # 148606). The Project was also reviewed by the NPC in October 2022, and a conformity determination issued (NPC File #149834), that the project proposal was exempt from screening by the NIRB.

MMG submitted a Project Proposal to the NIRB on May 9, 2025, and received a Screening Decision on August 25, 2025, indicating that a review of the project would not be required. On September 5, 2025, the Minister of Northern and Arctic Affairs extended the decision timeline for the Project. MMG has delayed this application accordingly. The NIRB has previously conducted multiple screenings in relation to the High Lake Project over the years, under the following file numbers:

- 12MN043 (Izok Corridor)
- 06EN048 (High Lake)
- 12YA007 (Izok and High Lake Project 2012 Environmental Baseline Program)
- 08EN067 (High Lake Project – Canoe Lake Area)
- 07YN055 (Biophysical Baseline Study Program for the Izok to High Lake Road Project)
- 06MN082 (High Lake)
- 04YN073 (Baseline Study Program for the High Lake Project)
- 03EN053 (High Lake Project)
- 01WN021 (High Lake Property)

All Screening Decision Reports can be found on the NIRB public registry.

### **Environmental Management Plans**

MMG has recently updated the environmental management plans for the High Lake Project including the Spill Contingency Plan and the Closure and Reclamation Plan. New Waste Management and Wildlife Mitigation and Monitoring Plans were developed for the Project. The updated plans are included as Attachments 7 to 10.

### **Security Assessment**

No change in the security assessment has been made since the previous application.

### **Financial Statement**

MMG Resources Inc. is a subsidiary of MMG Limited. MMG Limited's most recent financial statements can be found on its website at <https://www.mmg.com/annual-report>. Annual financial results for 2024 indicate that MMG Limited had cash and cash equivalents of \$192.7 million USD as of December 31, 2024. More information is available at: [MMG\\_Annual-Report-2024.pdf](#).

### **Compliance Assessment / Status Reports**

High Lake Camp was inspected by Isaiah James Bolt, Resource Management Officer with CIRNAC on July 31, 2024, and consisted of a Water Licence Inspection Report and a Crown Land Use Inspection Form. Copies of the inspections and response to the inspections are included in Attachment 12.

### **English, Inuktitut, and Inuinnaqtun Summaries**

An English, Inuktitut, and Inuinnaqtun plain language summary has been provided in Attachment 6.

### **Application Fee and Water Use Deposit**

MMG will contact the NWB office to arrange for payment.

Should you have any questions or concerns, please contact Catherine Knight, Vice President, Canada, MMG Limited, at [Catherine.Knight@mmg.com](mailto:Catherine.Knight@mmg.com), and/or Sarah Hasek, Tenement Officer – Americas, MMG Limited, at [Sarah.Hasek@mmg.com](mailto:Sarah.Hasek@mmg.com).

Yours sincerely,

**Catherine Knight, P.Geo.**  
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MMG Resources Inc

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**Enclosure:**

Attachment 1: Application Form  
Attachment 2: Project Map  
Attachment 3: Authorization Letter  
Attachment 4: List of Leases, Permits and Authorizations  
Attachment 5: NPC Conformity Determination  
Attachment 6: Non-Technical Summaries  
Attachment 7: Spill Contingency Plan  
Attachment 8: Closure and Reclamation Plan  
Attachment 9: Wildlife Mitigation and Monitoring Plan  
Attachment 10: Waste Management Plan  
Attachment 11: Certificate of Amalgamation  
Attachment 12: Inspection Reports