



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

ᓄᓇᓂᓪ ᐃᓕᓕᓂᓪ ᑲᑎᓕᓂᓪ
NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-HIG0712/TR/B2

September 24, 2010

Jason Rickard, Project Manager
MMG Resources Inc.
Suite 200 - 1159 Alloy Drive
Thunder Bay, ON P7B 6M8
Email: Jason.rickard@mmgroupltd.com

Subject: Review of the 2009 Annual Report for Water Licence No. 2BE-HIG0712: MMG Resources Inc., "High Lake - MolyMag Project"

Dear Mr. Rickard:

The Nunavut Water Board ("NWB") received on March 22, 2010 the 2009 Annual Report for the above-referenced project. On March 24, 2010, the NWB distributed the report for public information.

Technical staff reviewed the report after distribution and determined that it is mostly complete and consistent with the reporting requirements under Part B, Item 2 of Licence 2BE-HIG0712.

Aside from the report, the NWB would like to remind the Licensee that Part H, Item 3 and Part I, Item 3 of the terms and conditions of Amendment No.3 issued March 31, 2010 remain outstanding.

Should you have any questions regarding the above, please do contact the undersigned at (867) 360-6338 ext.25 or email s.joseph@nunavutwaterboard.org.

Yours truly,

Original signed by:

Sean Joseph,
Technical Advisor
Nunavut Water Board

cc: Kitikmeot Distribution List