



P.O. Box 119  
GJOA HAVEN, NU X0B 1J0  
TEL: (867) 360-6338  
FAX: (867) 360-6369

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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

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File No.: 2BE-HIG0712/B2

May 27, 2011

Ted Muraro - Operations Manager Canada  
Minerals and Metals Group  
Suite 555, 999 Canada Place  
Vancouver, BC V6C 3E1  
E-mail: [ted.muraro@mmg.com](mailto:ted.muraro@mmg.com)

Subject: Submission of 2010 Annual Report for Licence No. 2BE-HIG0712

Dear Mr. Muraro:

The Nunavut Water Board (NWB or Board) received from Minerals and Metal Group on March 25, 2011 the 2010 Annual Report for the High Lake (PolyMag) Project located approximately 175 kilometers west northwest of Kugluktuk within the Kitikmeot region of Nunavut. On May 6, 2011, the NWB acknowledged receipt and distributed the document for information purposes. No comments have been received to date.

NWB reviewed the document and determined that it is generally consistent with the requirements of Part B, Item 2 in Licence 2BE-HIG0712.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 25 or by email at [sjoseph@nunavutwaterboard.org](mailto:sjoseph@nunavutwaterboard.org).

Regards,

*Original Signed By:*

Sean Joseph  
Technical Advisor

cc: Kitikmeot Distribution List