

March 27, 2006

NOTIFICATION OF RESEARCH

PLEASE BE ADVISED THAT SCIENCE RESEARCH LICENCE No. 0400306R-M HAS BEEN ISSUED TO:

Fratton Glenda
Wolfden Resources
Suite 803 121 Richmond Street West
Toronto, On
M5H 2K1 Canada
416-777-1998

TO CONDUCT THE FOLLOWING STUDY:

High Lake project

SUMMARY OF RESEARCH:

Wolfden Resource Inc. through its consultant Gartner Lee Limited, will develop and complete the environmental, social and economic conditions for the High Lake project. And, to meet environmental assessment and regulatory requirements for developing the High Lake Project into an operating gold and base metal mine that will have about a 15 year mine life. Information gathering is expected to take several field seasons to complete, with most of the site information being collected in the summer. Socio-economic information and traditional knowledge gathering will occur throughout the year, and the planned community meetings. Wolfden's vision is to bring the High Lake property into mining production for the benefit of its shareholders and the residents of Nunavut in a manner that respects the environmental and socio-economic conditions in Nunavut. Wolfden will operate in a highly professional manner to generate trust and respect between the firm and residents of Nunavut. The High Lake Project consists of the High Lake and Ulu mineral properties: transportation corridors from Ulu to High Lake and north to the coast and a deepwater port facility at Grays Bay on the Coronation Gulf. The High Lake project is located in the Kitikmeot region of Nunavut. Field work will include studies to gather environmental and socio-economic information that will help in design and construction planning. For all field studies, access will be by helicopter, boat or on foot as appropriate; ATV's will also be used near the existing camps, located at High Lake and Ulu. These camps will be used as the base camps for the field work. Sampling methods will include the collection of water, soil, rock, vegetation, and fish samples for analysis. Information will also be gathered about wildlife, birds, vegetation, fish, and weather conditions. Information on marine mammals, ice and weather conditions in the Coronation Gulf will be collected for proposed shipping activities. Weather stations will be constructed at High Lake and Ulu to gather weather information. Archaeological studies of the area are also being done.

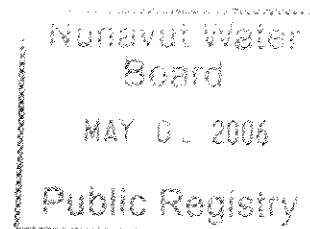
THE STUDY WILL BE CONDUCTED AT: High Lake

BETWEEN: January 21, 2006 - September 31, 2006

Jennifer Cockwell
Manager, Research Liaison

DISTRIBUTION:

Environmental Assessment Screener, NIRB
Lands Manager, KIA
Executive director, NWB
Director of Wildlife Management, NWMB
Mayor SAO Kugluktuk
Chairperson HTO Kugluktuk
Area Manager DFO Executive Director NPC



Nunavummi Qaujisaqtulirijikkut / Nunavut Research Institute

Box 1720, Iqaluit, NU X0A 0H0 phone: (867) 979-7279 fax: (867) 979-7109 e-mail: slcnri@nunanet.com

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RE: 2006 Science Research License

Please find enclosed your 2006 Research License No. **0400306R-M** which was prepared under the *NUNAVUT SCIENTISTS ACT*. Should you require further support from the NRI Research Centre, please contact the Manager to discuss your research needs.

Please be advised that this multi-year license is subject to all criteria established in the *Nunavut Land Claim Agreement* and will be subject to any future changes that may occur in the *Nunavut Land Claim Agreement*. A multi-year license may also be revoked for any of the following:

- the researcher fails to submit an Annual Summary Report
- the researcher breaches any term or condition set out in the license
- the researcher fails to renew associated licenses
- complaints with *just cause* are received concerning the project or any project team member
- the researcher fails to notify the NRI of any changes to the project

Important Renewal Information

Multi-year licenses are granted for the duration indicated on your application form. All NRI licenses however, expire at the end of each calendar year. To renew your license each year, according to the *Scientists' Act*, researchers must submit a 500-1000 word non-technical *Annual Summary* of your research activities and findings in English *and* Inuktitut or Inuinnaqtun. The translation ensures maximum accessibility of your research results to Nunavut residents. A list of translators is available from the NRI.

Upon completion of your fieldwork in Nunavut, please ensure that you submit a *Final Report* with an English and translated executive summary. Copies of papers that you publish are appreciated. Computer disk copies of reports, in Word Perfect or Microsoft Word, would be most appreciated for posting on the NRI web site (www.nunanet.com/~research).

Thank-you in advance for assisting in the promotion and development of a scientific research community and database within Nunavut. The reports and information you provide are utilized to prepare an annual research compendium, which is distributed to communities and organizations in Nunavut as well as to researchers across Canada.

Please accept our best wishes for success in your research project.

Sincerely,

Jennifer Cockwell
Manager, Research Liaison

SCIENTIFIC RESEARCH LICENCE

LICENCE # 0400306R-M

ISSUED TO: Fratton Glenda
Wolfden Resources
Suite 803 121 Richmond Street West
Toronto, On
M5H 2K1 Canada
416-777-1998

TEAM MEMBERS: Contractors to be engaged

AFFILIATION: Wolfden Resources

TITLE: High Lake project


OBJECTIVES OF RESEARCH:

Wolfden Resource Inc. through its consultant Gartner Lee Limited, will develop and complete the environmental, social and economic conditions for the High Lake project. And, to meet environmental assessment and regulatory requirements for developing the High Lake Project into an operating gold and base metal mine that will have about a 15 year mine life. Information gathering is expected to take several field seasons to complete, with most of the site information being collected in the summer. Socio-economic information and traditional knowledge gathering will occur throughout the year, and the planned community meetings. Wolfden's vision is to bring the High Lake property into mining production for the benefit of its shareholders and the residents of Nunavut in a manner that respects the environmental and socio-economic conditions in Nunavut. Wolfden will operate in a highly professional manner to generate trust and respect between the firm and residents of Nunavut. The High Lake Project consists of the High Lake and Ulu mineral properties: transportation corridors from Ulu to High Lake and north to the coast and a deepwater port facility at Grays Bay on the Coronation Gulf. The High Lake project is located in the Kitikmeot region of Nunavut. Field work will include studies to gather environmental and socio-economic information that will help in design and construction planning. For all field studies, access will be by helicopter, boat or on foot as appropriate; ATV's will also be used near the existing camps, located at High Lake and Ulu. These camps will be used as the base camps for the field work. Sampling methods will include the collection of water, soil, rock, vegetation, and fish samples for analysis. Information will also be gathered about wildlife, birds, vegetation, fish, and weather conditions. Information on marine mammals, ice and weather conditions in the Coronation Gulf will be collected for proposed shipping activities. Weather stations will be constructed at High Lake and Ulu to gather weather information. Archaeological studies of the area are also being done.

DATA COLLECTION IN NU:

DATES: January 21, 2006-September 31, 2006
LOCATION: High Lake

Scientific Research Licence 0400306R-M expires on December 31, 2006
Issued at Iqaluit, NU on March 27, 2006


Mary Ellen Thomas
Science Advisor

