



11 July 2025

Project/File:
Richard Dwyer
Manager of Licensing
Nunavut Water Board
PO Box 119
Gjoa Haven, NU, X0B 1J0

Dear Mr. Dwyer,

Reference: Application for Amendment of Water Licence 2BE-HIG2328

MMG Resources Inc. (MMG) is planning to conduct mineral exploration activities as part of the Izok Corridor Project (the Project). MMG acquired 38 Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) mineral claims in the High Lake region in February 2023, five CIRNAC mineral claims in July and September 2024, and two in May 2025. Sixteen of the CIRNAC mineral claims are located outside of MMG's existing Nunavut Water Board (NWB) Water Licence 2BE-HIG2328 (see Figure 1, attached). MMG is requesting a renewal and an amendment to the current NWB Water Licence 2BE-HIG2328 to encompass the additional CIRNAC mineral claims. The proposed extent of the Water Licence is indicated in Figure 1, attached. The proposed extents are listed in Table 1, below, with proposed amendments in bold. MMG is requesting a renewal term of 10 years – extending the expiry of the Water Licence to 2035.

Table 1: Proposed extents of NWB Water Licence 2BE-HIG2328, with amended extents in bold.

Location	Degrees / Minutes / Seconds		
Minimum latitude	66	30	00
Maximum latitude	68	00	00
Minimum longitude	109	30	00
Maximum longitude	112	30	00

The CIRNAC mineral claims associated with the High Lake Project Area are included in Table 2 below, with CIRNAC mineral claims outside of the current extent of NWB Water Licence 2BE-HIG2328 in bold:

High Lake Area CIRNAC Mineral Claims CIRNAC Land Use Permit N2024C0021			
Claim #	Claim Name	Claim #	Claim Name
102928	GF1	102961	ANIALIK4
102929	GF2	102962	ANIALIK5
102930	GF3	102960	ANIALIK3
102931	GF4	102963	ANIALIK6
102932	UNK1	102964	ANIALIK7
102933	UNK2	102965	ANIALIK8
102934	UNK3	102966	ANIALIK9
102935	UNK4	102967	ANIALIK10
102936	UNK5	102968	ANIALIK11
102937	HLE1	102969	ANIALIK12
102938	HLE2	102970	ANIALIK13
102939	HLE3	104802	ANIALIK14
102940	HLE4	104803	ANIALIK15
102941	HLE5	104963	ANIALIK15
102942	HLE6	104804	ANIALIK16
102943	HLE7	104805	ANIALIK17
102944	HLE8	102971	GB1
102945	HLE9	102972	GB2
102946	HLE10	102973	GB3
105178	HLE11	102974	GB4
105179	HLE12	102975	GB5
102958	ANIALIK1	102976	GB6
102959	ANIALIK2		

MMG is also applying to CIRNAC for an amendment of the extents of existing CIRNAC Land Use Permit N2024C0021.

This application has been developed to address all NWB requirements for an amendment and renewal. An overview of pertinent application information is provided below.

Application Form

A completed application form is included as Attachment 1. A map showing the Project location is included as Attachment 2.

Scope of Activities Proposed under the Water Licence Amendment

Activities and total water use will be consistent with current authorizations and water licence 2BE-HIG2328. This application does not represent a change in scope for the Project apart from the geographical extent of the water licence and the renewal timeline.

Land Use Planning Conformity and NIRB Screenings

MMG submitted a project proposal to the Nunavut Planning Commission (NPC; NPC File No. 150635) on March 18, 2025, and received a conformity determination on April 16, 2025. The Project was referred to the Nunavut Impact Review Board (NIRB) for screening. This Project was reviewed by the NPC previously in 2017, for renewal of this Water Licence. An NPC determination concluded that the Project was exempt from screening by the NIRB (NPC File # 148606). The Project was also reviewed by the NPC in October 2022, and a conformity determination issued (NPC File #149834), that the project proposal was exempt from screening by the NIRB.

MMG submitted a Project Proposal to NIRB on May 9, 2025. The NIRB has conducted multiple screenings in relation to the High Lake Project over the years, under file numbers:

- 12MN043 (Izok Corridor)
- 06EN048 (High Lake)
- 12YA007 (Izok and High Lake Project 2012 Environmental Baseline Program)
- 08EN067 (High Lake Project – Canoe Lake Area)
- 07YN055 (Biophysical Baseline Study Program for the Izok to High Lake Road Project)
- 06MN082 (High Lake)
- 04YN073 (Baseline Study Program for the High Lake Project)
- 03EN053 (High Lake Project)
- 01WN021 (High Lake Property)

All Screening Decision Reports can be found on the NIRB public registry.

Environmental Management Plans

MMG's environmental management plans for the High Lake Project water licence have not been changed since renewal of NWB water licence 2BE-HIG1722 (now 2BE-HIG2328). The Spill Contingency Plan and Closure and Reclamation Plan are included as Attachments 7 and 8.

Security Assessment

A security assessment for the Project is included within the Closure and Reclamation Plan in Attachment 8.

Financial Statement

MMG Resources Inc. is a subsidiary of MMG Ltd. MMG Ltd.'s most recent financial statements can be found on its website at <https://www.mmg.com/annual-report>. Annual financial results for 2024 indicate that MMG Ltd. had cash and cash equivalents of \$192.7 million USD as of December 31, 2024. More information is available at: [MMG_Annual-Report-2024.pdf](#).

Compliance Assessment / Status Reports

High Lake Camp was inspected by Isaiah James Bolt, Resource Management Officer with CIRNAC on July 31, 2024, and consisted of a Water Licence Inspection Report and a Crown Land Use Inspection Form. Copies of the inspections and response to the inspections are included in Attachment 10.

English, Inuktitut, and Inuinnaqtun Summaries

An English, Inuktitut, and Inuinnaqtun plain language summary has been provided in Attachment 6.

Application Fee and Water Use Deposit

Application fees will be couriered to the Nunavut Water Board.

Should you have any questions or concerns, please contact Catherine Knight, Vice President, Canada, MMG Resources Inc. at Catherine.Knight@mmg.com.

Yours sincerely,



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Enclosure:

Attachment 1: Application Form

Attachment 2: Project Map

Attachment 3: Authorization Letter

Attachment 4: List of Leases, Permits and Authorizations

Attachment 5: NPC Conformity Determination

Attachment 6: Non-Technical Summaries

Attachment 7: Spill Contingency Plan

Attachment 8: Closure and Reclamation Plan

Attachment 9: Certificate of Amalgamation

Attachment 10: Inspections and Responses