

**MINERALS AND METALS GROUP**  
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**RECEIVED**

By Manager of Licensing at 8:56 am, Mar 25, 2011



Richard Dwyer - Licensing Administrator  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU, X0B 1J0

March 10, 2011

Re. Water Use License 2BE – HIG0712

MMG Resources would like to communicate the intention of continuing with mineral exploration activities at our High Lake and High Lake East (formerly MolyMag) Projects under the currently active Water Use License 2BE – HIG0712 and to this end submits the annual renewal fee associated.

Exploration activities will continue within the scope of the original permit application and therefore we include a check for sixty dollars (\$60.00 CDN) representing the \$30 administration fee and \$30 water use fee associated with our permitted consumption. Please find included a check for this amount.

As stipulated in the licensing requirements, we also submit our annual report, documenting water usage during the 2010 exploration program.

Regards,

A handwritten signature in blue ink, appearing to read 'Ted Muraro', is written over a horizontal line.

Ted Muraro – Operations Manager Canada  
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Email [ted.muraro@mmg.com](mailto:ted.muraro@mmg.com)

