



Cambix Exploration Inc.

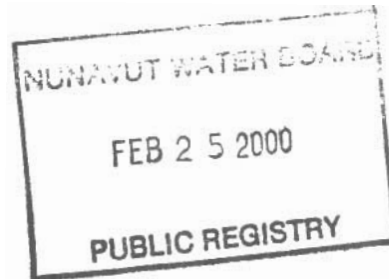
VIA FACSIMILE (867)360-6369
ORIGINAL VIA MAIL

February 25, 2000

Ms. Rita Becker
License Administrator
Nunavut Water Board,
P.O. Box 119
Gjoa Haven, NU, X0E 1J0

Dear Ms. Becker,

Re: Water Licenses: NWB2WOL9800
 NWB2WIN9800
 NWB4WEI9799
 NWB1BOS9801



INTERNAL	
PC	
LA	960228/00
OM	
TA	
BS	
ED	
SEO	
BRD	
DIAND	960228/00
2C	
NAB	
OSO	

As you are aware, the above captioned water licenses were recently subjects of an assignment from BHP Diamonds Inc. to Cambix Exploration Inc. (effective Dec. 16, 1999). Subsequently 50% was assigned to Miramar Hope Bay Ltd. (also effective Dec.16, 1999). I understand that all appropriate assignment forms, security deposits, fees etc. have been submitted to the Nunavut Water Board by both Cambix and Miramar corporate counsels.

I presume that when our three license renewals (NWB2WOL9800, NWB2WIN9800, and NWB4WEI9799) are approved in the next month or so, that the new licenses will indicate both Cambix and Miramar as licensees. Please advise if this assumption is correct.

Furthermore, could you please advise when the NWB will provide evidence of assignment for the remaining permit (NWB1BOS9801).

Thank you for your assistance in this matter. If you have any questions, do not hesitate to contact the undersigned at (604) 951-1931 or via email at jmhowe@uniserve.com.

Sincerely,
Cambix Exploration Inc.

Jane M. Howe, P.Geo
Consultant